



813240

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/15/2023	.	
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	.	
	.	

The Committee on Governmental Oversight and Accountability
(Rodriguez) recommended the following:

Senate Amendment (with title amendment)

Between lines 144 and 145
insert:

Section 2. (1) In order to fund the benefit changes
provided in this act, the required employer contribution rates
for the members of the Florida Retirement System established in
s. 121.71(4), Florida Statutes, are increased as follows:

(a) By 0.13 percentage point for the Special Risk Class.

(b) By 0.06 percentage point for Deferred Retirement Option



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11 Program.

12 (2) In order to fund the benefit changes provided in this
13 act, the required employer contribution rates for the unfunded
14 actuarial liability of the Florida Retirement System established
15 in s. 121.71(5), Florida Statutes, are increased by 0.19
16 percentage point for the Regular Class.

17 (3) The adjustments provided in subsections (1) and(2) are
18 in addition to any other changes to such contribution rates
19 which may be enacted into law to take effect on July 1, 2023.
20 The Division of Law Revision is directed to adjust accordingly
21 the contribution rates provided in s. 121.71, Florida Statutes.

22
23 ===== T I T L E A M E N D M E N T =====

24 And the title is amended as follows:

25 Delete line 6

26 and insert:

27 for an additional 36 months; revising required
28 employer retirement contribution rates to fund the
29 benefit changes made by the act; providing a directive
30 to the Division of Law Revision; providing a
31 declaration