

1 A bill to be entitled
 2 An act relating to carbon sequestration; requiring the
 3 Department of Agriculture and Consumer Services to
 4 conduct a study on carbon sequestration activities and
 5 programs; providing study requirements; requiring the
 6 department to submit a report to the Legislature by a
 7 specified date; providing an appropriation; providing
 8 an effective date.

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 10 Be It Enacted by the Legislature of the State of Florida:

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 12 Section 1. (1) The Department of Agriculture and Consumer
 13 Services shall conduct a study on carbon sequestration
 14 activities and programs. At a minimum, the study must include:

15 (a) A comprehensive list of existing state agency carbon
 16 sequestration activities and programs available to agricultural
 17 producers in the state.

18 (b) Recommendations for a state level exchange program to
 19 assist agricultural producers in participating in carbon
 20 sequestration activities.

21 (c) Legislative recommendations for the creation of a
 22 carbon sequestration program.

23 (2) By October 1, 2023, the Department of Agriculture and
 24 Consumer Services shall submit a report on the results of the
 25 study to the President of the Senate and the Speaker of the

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26 House of Representatives.

27 (3) For the 2023-2024 fiscal year, the nonrecurring sum of
28 \$500,000 from the General Revenue Fund is appropriated to the
29 Department of Agriculture and Consumer Services for the purpose
30 of conducting the study pursuant to this section.

31 Section 2. This act shall take effect July 1, 2023.