

By the Committee on Community Affairs; and Senator Avila

578-02099-23

2023120c1

1 A bill to be entitled
2 An act relating to homestead assessments; amending s.
3 193.155, F.S.; revising the limitation on annual
4 increases of homestead property tax assessments;
5 providing a contingent effective date.
6

7 Be It Enacted by the Legislature of the State of Florida:
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9 Section 1. Subsection (1) of section 193.155, Florida
10 Statutes, is amended to read:

11 193.155 Homestead assessments.—Homestead property shall be
12 assessed at just value as of January 1, 1994. Property receiving
13 the homestead exemption after January 1, 1994, shall be assessed
14 at just value as of January 1 of the year in which the property
15 receives the exemption unless the provisions of subsection (8)
16 apply.

17 (1) Beginning in 1995, or the year following the year the
18 property receives homestead exemption, whichever is later, the
19 property shall be reassessed annually on January 1. Any change
20 resulting from such reassessment shall not exceed the lower of
21 the following:

22 (a) Two ~~Three~~ percent of the assessed value of the property
23 for the prior year; or

24 (b) The percentage change in the Consumer Price Index for
25 All Urban Consumers, U.S. City Average, all items 1967=100, or
26 successor reports for the preceding calendar year as initially
27 reported by the United States Department of Labor, Bureau of
28 Labor Statistics.

29 Section 2. This act shall take effect on the effective date

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30 of the amendment to the State Constitution proposed by SJR 122
31 or a similar joint resolution having substantially the same
32 specific intent and purpose, if such amendment to the State
33 Constitution is approved at the next general election or at an
34 earlier special election specifically authorized by law for that
35 purpose.