

By Senator Martin

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1                                   A bill to be entitled  
2       An act relating to the universal regulatory sandbox;  
3       creating part XVI of ch. 288, F.S.; providing purpose;  
4       defining terms; creating the Office of Regulatory  
5       Relief within the Department of Economic Opportunity;  
6       specifying the duties and powers of the office;  
7       creating the General Regulatory Sandbox Program  
8       Advisory Committee; providing for membership of the  
9       committee; creating the General Regulatory Sandbox  
10      Program; providing requirements for applications;  
11      providing timelines and criteria for reviewing  
12      applications; requiring the office to consult with  
13      specified entities before admitting an applicant into  
14      the regulatory sandbox; providing for written  
15      agreements with sandbox participants; exempting denial  
16      of an application from certain review or specified  
17      laws; providing grounds for denial of an application;  
18      requiring public notice of approval of an applicant;  
19      requiring the office to post certain information on  
20      its website; exempting sandbox participants from  
21      certain enforcement for a specified period; specifying  
22      limits to such exemption; authorizing the office to  
23      terminate participation in the regulatory sandbox;  
24      providing certain immunity to the office and its  
25      employees; providing for consumer protection;  
26      providing requirements for exiting the regulatory  
27      sandbox; providing for extension of agreements;  
28      providing recordkeeping and reporting requirements;  
29      requiring the office to maintain a specified web page;

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30 amending s. 20.60, F.S.; conforming provisions to  
31 changes made by the act; providing a contingent  
32 effective date.  
33

34 Be It Enacted by the Legislature of the State of Florida:  
35

36 Section 1. Part XVI of chapter 288, Florida Statutes,  
37 consisting of ss. 288.9971-288.9983, is created to read:

38 PART XVI

39 UNIVERSAL REGULATORY SANDBOX

40 288.9971 Purpose.—This part establishes a universal  
41 regulatory sandbox, which allows businesses, under the  
42 observation of regulators, to demonstrate innovative products,  
43 services, and business models while temporarily receiving a  
44 waiver or suspension of inapplicable laws or regulations.

45 288.9972 Definitions.—As used in this part, the term:

46 (1) "Advisory committee" means the General Regulatory  
47 Sandbox Program Advisory Committee created in s. 288.9974.

48 (2) "Applicable agency" means a department or agency of the  
49 state that regulates a business activity and persons engaged in  
50 such business activity, including the issuance of licenses or  
51 other types of authorization, which the office determines would  
52 otherwise regulate a sandbox participant.

53 (3) "Applicant" means a person who applies to participate  
54 in the regulatory sandbox.

55 (4) "Blockchain technology" means the use of a digital  
56 database containing records of financial transactions, which can  
57 be simultaneously used and shared within a decentralized,  
58 publicly accessible network and can record transactions between

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59 two parties in a verifiable and permanent way.

60 (5) "Consumer" means a person who purchases or otherwise  
61 enters into a transaction or agreement to receive an offering  
62 pursuant to a demonstration by a sandbox participant.

63 (6) "Demonstrate" or "demonstration" means to temporarily  
64 provide an offering in accordance with the General Regulatory  
65 Sandbox Program created in s. 288.9975.

66 (7) "Director" means the director of the Office of  
67 Regulatory Relief.

68 (8) "Financial product or service" has the same meaning as  
69 in s. 559.952(3).

70 (9) "Innovation" means the use or incorporation of a new or  
71 existing idea, a new or emerging technology, or a new use of  
72 existing technology, including blockchain technology, to address  
73 a problem, provide a benefit, or otherwise offer a product,  
74 production method, or service.

75 (10) "Insurance product or service" means an insurance  
76 product or insurance service that requires state licensure,  
77 registration, or other authorization under the Florida Insurance  
78 Code, including an insurance product or insurance service that  
79 includes a business model, delivery mechanism, or element that  
80 requires a license, registration, or other authorization to  
81 engage in an insurance business, act as an insurance producer or  
82 consultant, or engage in insurance adjusting.

83 (11) "Offering" means a product, production method, or  
84 service, including a financial product or service or an  
85 insurance product or service, that includes an innovation. The  
86 term does not include any service for which a license or  
87 authorization to practice law in this state is required under

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88 chapter 454.

89 (12) "Office" means the Office of Regulatory Relief created  
90 in s. 288.9973.

91 (13) "Product" means a commercially distributed good that  
92 is:

93 (a) Tangible personal property.

94 (b) The result of a production process.

95 (c) Passed through the distribution channel before  
96 consumption.

97 (14) "Production" means the method or process of creating  
98 or obtaining a good, which may include assembling, breeding,  
99 capturing, collecting, extracting, fabricating, farming,  
100 fishing, gathering, growing, harvesting, hunting, manufacturing,  
101 mining, processing, raising, or trapping a good.

102 (15) "Regulatory sandbox" means the General Regulatory  
103 Sandbox Program created in s. 288.9975, which allows a person to  
104 temporarily demonstrate an offering under a waiver or suspension  
105 of one or more state laws or regulations.

106 (16) "Sandbox participant" means a person whose application  
107 to participate in the regulatory sandbox is approved in  
108 accordance with this part.

109 (17) "Secretary" means the Secretary of Economic  
110 Opportunity.

111 (18) "Service" means any commercial activity, duty, or  
112 labor performed for another person.

113 288.9973 Office of Regulatory Relief.-

114 (1) There is created within the Department of Economic  
115 Opportunity the Office of Regulatory Relief.

116 (2) (a) The office shall be administered by a director.

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117 (b) The director shall report to the secretary and may  
118 appoint staff, subject to the approval of the secretary.

119 (3) The office shall:

120 (a) Administer this part.

121 (b) Administer the regulatory sandbox.

122 (c) Act as a liaison between private businesses and  
123 applicable agencies to identify laws or regulations that could  
124 be waived or suspended under the regulatory sandbox.

125 (4) The office may:

126 (a) Review laws and regulations that may unnecessarily  
127 inhibit the creation and success of new companies or industries  
128 and provide recommendations to the Governor and the Legislature  
129 on modifying or eliminating such laws and regulations.

130 (b) Create a framework for analyzing the risk level to the  
131 health, safety, and financial well-being of consumers related to  
132 permanently modifying or eliminating or temporarily waiving or  
133 suspending laws and regulations inhibiting the creation or  
134 success of new and existing companies or industries.

135 (c) Propose potential reciprocity agreements between states  
136 that use or are proposing to use similar regulatory sandboxes as  
137 created in this part or the Financial Technology Sandbox created  
138 in s. 559.952.

139 (d) In accordance with chapter 120 and this part, adopt  
140 rules regarding:

141 1. Administering the regulatory sandbox, including adopting  
142 rules regarding the application process and the reporting  
143 requirements of sandbox participants.

144 2. Cooperating and consulting with other applicable  
145 agencies that administer regulatory sandboxes.

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146 288.9974 General Regulatory Sandbox Program Advisory  
147 Committee.—

148 (1) There is created the General Regulatory Sandbox Program  
149 Advisory Committee.

150 (2) The advisory committee shall consist of 11 members as  
151 follows:

152 (a) Six members who represent business interests from a  
153 variety of industries, appointed by the director.

154 (b) Three members who represent applicable agencies  
155 regulating businesses, appointed by the director.

156 (c) One member of the Senate, appointed by the President of  
157 the Senate.

158 (d) One member of the House of Representatives, appointed  
159 by the Speaker of the House of Representatives.

160 (3) (a) Subject to paragraph (b), members of the advisory  
161 committee who are not legislators shall be appointed to 4-year  
162 terms.

163 (b) Notwithstanding the requirements of paragraph (a), the  
164 director may adjust the length of terms of appointments and  
165 reappointments to the advisory committee so that approximately  
166 half of the advisory committee is appointed every 2 years.

167 (4) The director shall select a chair of the advisory  
168 committee on an annual basis.

169 (5) A majority of the members of the advisory committee  
170 constitutes a quorum for the purpose of conducting advisory  
171 committee business, and the affirmative vote of a majority of  
172 the members constitutes the official action of the advisory  
173 committee.

174 (6) The advisory committee shall advise and make

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175 recommendations to the office.

176 (7) The office shall provide administrative staff support  
177 for the advisory committee.

178 (8) A member may not receive compensation or benefits for  
179 the member's service, but a member appointed under paragraph  
180 (2) (a) may receive per diem and travel expenses in accordance  
181 with s. 112.061.

182 288.9975 General Regulatory Sandbox Program; application  
183 requirements.-

184 (1) There is created in the office the General Regulatory  
185 Sandbox Program.

186 (2) In administering the regulatory sandbox, the office:

187 (a) Shall consult with each applicable agency.

188 (b) Shall enable a person to obtain legal protections and  
189 limited access to the market to demonstrate an offering without  
190 obtaining a license or other authorization that might otherwise  
191 be required.

192 (c) May enter into agreements with or adopt the best  
193 practices of corresponding federal regulatory agencies or  
194 agencies in other states that are administering similar  
195 programs.

196 (d) May consult with businesses about existing or potential  
197 proposals for the regulatory sandbox.

198 (3) (a) An applicant may contact the office to request a  
199 consultation regarding the regulatory sandbox before submitting  
200 an application.

201 (b) The office may provide assistance to an applicant in  
202 preparing an application for submission.

203 (4) An applicant shall submit an application to the office,

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204 in a form prescribed by the office, that:

205 (a) Confirms the applicant is subject to the jurisdiction  
206 of the state.

207 (b) Confirms the applicant has established a physical or  
208 virtual location in the state, from which the demonstration of  
209 an offering shall be developed and performed and where all  
210 required records, documents, and data shall be maintained.

211 (c) Contains relevant personal and contact information for  
212 the applicant, including the applicant's full legal name,  
213 address, telephone number, e-mail address, website address, and  
214 any other information required by the office.

215 (d) Discloses any criminal convictions of the applicant or  
216 of any person who seeks to participate with the applicant in the  
217 demonstration of an offering.

218 (e) Contains a description of the offering to be  
219 demonstrated, including statements regarding:

220 1. How the offering is subject to licensing, legal  
221 prohibition, or other authorization requirements outside of the  
222 regulatory sandbox.

223 2. Each law or regulation that the applicant seeks to have  
224 waived or suspended while participating in the regulatory  
225 sandbox.

226 3. How the offering would benefit consumers.

227 4. How the offering is different from other available  
228 offerings.

229 5. What risks might exist for consumers who use or purchase  
230 the offering.

231 6. How participating in the regulatory sandbox would enable  
232 a successful demonstration of the offering.



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233 7. A description of the proposed demonstration plan,  
234 including estimated time periods for beginning and ending the  
235 demonstration.

236 8. Recognition that the applicant shall be subject to all  
237 laws and regulations pertaining to the applicant's offering  
238 after conclusion of the demonstration.

239 9. How the applicant plans to end the demonstration and  
240 protect consumers if the demonstration fails.

241 (f) Lists each applicable agency that the applicant knows  
242 regulates the applicant's business.

243 (g) Provides any other required information as determined  
244 by the office.

245 (5) An applicant shall file a separate application for each  
246 offering that the applicant wishes to demonstrate.

247 (6) After an application is filed, the office shall:

248 (a) Classify, as a protected record, any part of the  
249 application that the office determines is nonpublic,  
250 confidential information that if disclosed would result in  
251 actual economic harm to the applicant in accordance with s.  
252 288.9984.

253 (b) Consult with each applicable agency that regulates the  
254 applicant's business regarding whether more information is  
255 needed from the applicant.

256 (c) Seek any additional information from the applicant that  
257 the office determines is necessary.

258 (7) No later than 5 business days after the day on which a  
259 complete application is received by the office, the office  
260 shall:

261 (a) Review the application and refer the application to

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262 each applicable agency that regulates the applicant's business.

263 (b) Provide to the applicant:

264 1. An acknowledgment of receipt of the application.

265 2. The identity and contact information of each applicable  
266 agency to which the application has been referred for review.

267 (c) Provide public notice, on the office's website and  
268 through other appropriate means, of each law or regulation that  
269 the office is considering suspending or waiving pursuant to the  
270 application.

271 (8) (a) Subject to paragraphs (c) and (g), no later than 30  
272 days after the day on which an applicable agency receives a  
273 complete application for review, the applicable agency shall  
274 provide a written report to the director that includes the  
275 applicable agency's findings.

276 (b) The written report shall:

277 1. Describe any identifiable, likely, and significant harm  
278 to the health, safety, or financial well-being of consumers  
279 against which the relevant law or regulation protects.

280 2. Make a recommendation to the office that the applicant  
281 be admitted or denied entrance into the regulatory sandbox.

282 (c) 1. The applicable agency may request an additional 5  
283 business days to deliver the written report by providing notice  
284 to the director, which request shall automatically be granted.

285 2. The applicable agency may only request one extension per  
286 application.

287 (d) If the applicable agency recommends an applicant be  
288 denied entrance into the regulatory sandbox, the written report  
289 shall include a description of the reasons for the  
290 recommendation, including why a temporary waiver or suspension

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291 of the relevant laws or regulations would potentially  
292 significantly harm the health, safety, or financial well-being  
293 of consumers and the likelihood of such harm occurring.

294 (e) If the applicable agency determines that the consumer's  
295 health, safety, or financial well-being can be protected through  
296 less restrictive means than the existing laws or regulations,  
297 the applicable agency shall provide a recommendation of how that  
298 can be achieved.

299 (f) If an applicable agency fails to deliver a written  
300 report as required in this subsection, the director shall assume  
301 that the applicable agency does not object to the temporary  
302 waiver or suspension of the relevant laws or regulations for an  
303 applicant seeking to participate in the regulatory sandbox.

304 (g) Notwithstanding any other provision of this section, an  
305 applicable agency may by written notice to the office:

306 1. Within the 30 days after the day on which the applicable  
307 agency receives a complete application for review, or within 35  
308 days if an extension has been requested by the applicable  
309 agency, reject an application if the applicable agency  
310 determines, in the applicable agency's sole discretion, that the  
311 applicant's offering fails to comply with standards or  
312 specifications:

313 a. Required by federal law or regulation; or

314 b. Previously approved for use by a federal agency; or

315 2. Reject an application preliminarily approved by the  
316 office if the applicable agency:

317 a. Recommended rejection of the application in accordance  
318 with paragraph (d) in the applicable agency's written report.

319 b. Provides in the written notice under this paragraph a

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320 description of the applicable agency's reasons why approval of  
321 the application would create a substantial risk of harm to the  
322 health or safety of consumers or would create unreasonable  
323 expenses for taxpayers.

324 (h) If an applicable agency rejects an application under  
325 paragraph (g), the office must deny the application.

326 (9) (a) Upon receiving a written report described in  
327 subsection (8), the director shall provide the application and  
328 the written report to the advisory committee.

329 (b) The director may call the advisory committee to meet as  
330 needed, but not less than once per quarter if applications are  
331 available for review.

332 (c) After receiving and reviewing the application and each  
333 written report, the advisory committee shall provide to the  
334 director a recommendation as to whether the applicant should be  
335 admitted as a sandbox participant under this part.

336 (d) As part of the advisory committee's review of each  
337 written report, the advisory committee shall use the criteria  
338 required for an applicable agency as described in subsection  
339 (8).

340 (10) (a) In reviewing an application and each applicable  
341 agency's written report, the office shall consult with each  
342 applicable agency and the advisory committee before admitting an  
343 applicant into the regulatory sandbox.

344 (b) The consultation with each applicable agency and the  
345 consultation with the advisory committee may include seeking  
346 information about whether:

347 1. The applicable agency has previously issued a license or  
348 other authorization to the applicant.

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349 2. The applicable agency has previously investigated,  
350 sanctioned, or pursued legal action against the applicant.

351 (11) In reviewing an application under this section, the  
352 office and the applicable agency shall consider whether a  
353 competitor to the applicant is or has been a sandbox participant  
354 and, if so, weigh that as a factor in favor of allowing the  
355 applicant to also become a sandbox participant.

356 (12) In reviewing an application under this section, the  
357 office shall consider whether:

358 (a) The applicant's plan will adequately protect consumers  
359 from potential harm identified by an applicable agency in the  
360 applicable agency's written report.

361 (b) The risk of harm to consumers is outweighed by the  
362 potential benefits to consumers from the applicant's  
363 participation in the regulatory sandbox.

364 (c) Laws or regulations that regulate an offering should  
365 not be waived or suspended even if the applicant is approved as  
366 a sandbox participant, including applicable antifraud or  
367 disclosure laws or regulations.

368 (13) (a) An applicant becomes a sandbox participant if the  
369 office approves the application and enters into a written  
370 agreement with the applicant describing the specific laws and  
371 regulations that are waived or suspended as part of the  
372 applicant's participation in the regulatory sandbox.

373 (b) Notwithstanding any other provision of this part, the  
374 office may not enter into a written agreement with an applicant  
375 that waives or suspends a tax, fee, or charge that is  
376 administered by the Department of Revenue.

377 (14) (a) The director may deny, at the director's sole

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378 discretion, any application submitted under this section for any  
379 reason, including if the director determines that the  
380 preponderance of evidence demonstrates that suspending or  
381 waiving enforcement of a law or regulation would cause a  
382 significant risk of harm to consumers.

383 (b) If the director denies an application submitted under  
384 this section, the office shall provide to the applicant a  
385 written description of the reasons for such denial.

386 (c) The denial of an application submitted under this  
387 section is not subject to:

388 1. Agency or judicial review; or

389 2. Chapter 120.

390 (15) The director shall deny an application for  
391 participation in the regulatory sandbox if:

392 (a) The director determines that the applicant should  
393 instead apply for the Financial Technology Sandbox created in s.  
394 559.952; or

395 (b) The applicant or any person who seeks to participate  
396 with the applicant in the demonstration of an offering has been  
397 convicted of, or entered a plea of guilty or nolo contendere to,  
398 any crime involving significant theft, fraud, or dishonesty if  
399 the crime bears a significant relationship to the applicant's or  
400 other participant's ability to safely and competently  
401 participate in the regulatory sandbox.

402 (16) (a) When an applicant is approved for participation in  
403 the regulatory sandbox, the director shall provide public notice  
404 of the approval on the office's website and through other  
405 appropriate means.

406 (b) The public notice described in paragraph (a) shall

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407 state:

408 1. The full legal name of the sandbox participant.

409 2. The industries represented by the sandbox participant.

410 3. Each law or regulation that is suspended or waived for  
411 the sandbox participant pursuant to the regulatory sandbox  
412 approval.

413 (17) In addition to the information described in subsection  
414 (16), the office shall post the following information on the  
415 office's website and also make the information available through  
416 other appropriate means:

417 (a) Documentation regarding the office's determination and  
418 grounds for approving each sandbox participant.

419 (b) Public notice regarding any sandbox participant's  
420 termination of participation in the regulatory sandbox.

421 288.9976 Scope of the regulatory sandbox.-

422 (1) If the office approves an application under this part,  
423 the sandbox participant has 12 months after the day on which the  
424 application was approved to demonstrate the offering described  
425 in the sandbox participant's application.

426 (2) An offering that is demonstrated in the regulatory  
427 sandbox is subject to the following:

428 (a) Each consumer shall be a resident of the state.

429 (b) A law or regulation may not be waived or suspended if  
430 waiving or suspending the law or regulation would prevent a  
431 consumer from seeking restitution in the event that the consumer  
432 is harmed.

433 (3) This part does not restrict a sandbox participant who  
434 holds a license or other authorization in another jurisdiction  
435 from acting in accordance with that license or other

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436 authorization.

437 (4) A sandbox participant is deemed to possess an  
438 appropriate license or other authorization under the laws of the  
439 state for the purposes of any provision of federal law requiring  
440 licensure or other authorization by the state.

441 (5) Subject to subsection (6):

442 (a) During the demonstration period, a sandbox participant  
443 is not subject to the enforcement of laws or regulations  
444 identified in the written agreement between the office and the  
445 sandbox participant, as described in s. 288.9975(13).

446 (b) A prosecutor may not file or pursue charges pertaining  
447 to a violation of law or regulation identified in the written  
448 agreement between the office and the sandbox participant, as  
449 described in s. 288.9975(13), that occurs during the  
450 demonstration period.

451 (c) An applicable agency may not file or pursue any  
452 punitive action against a sandbox participant, including the  
453 imposition of a fine or the suspension or revocation of a  
454 license, for a violation of law or regulation that:

455 1. Is identified as being waived or suspended in the  
456 written agreement between the office and the sandbox  
457 participant, as described in s. 288.9975(13).

458 2. Occurs during the demonstration period.

459 (6) Notwithstanding any other provision of this part:

460 (a) A sandbox participant does not have immunity related to  
461 any criminal offense committed during the sandbox participant's  
462 participation in the regulatory sandbox.

463 (b) A sandbox participant who provides an offering that is  
464 a financial product or service shall comply with all applicable



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465 federal laws and regulations governing consumer protection.

466 (7) By written notice, the office may terminate a sandbox  
467 participant's participation in the regulatory sandbox at any  
468 time and for any reason, including if the director determines  
469 that a sandbox participant is not operating in good faith to  
470 bring an offering to consumers.

471 (8) The office and the office's employees are not liable  
472 for any business losses or the recouping of application expenses  
473 or other expenses related to the regulatory sandbox, including  
474 expenses for:

475 (a) Denying an applicant's application to participate in  
476 the regulatory sandbox for any reason; or

477 (b) Terminating a sandbox participant's participation in  
478 the regulatory sandbox at any time and for any reason.

479 288.9977 Annual report.—By October 1 of each year, the  
480 secretary shall provide a written report to the President of the  
481 Senate and the Speaker of the House of Representatives that  
482 includes:

483 (1) Information regarding each sandbox participant,  
484 including which industries each participant represents and each  
485 participant's anticipated or actual cost savings.

486 (2) Recommendations regarding any laws or regulations that  
487 should be permanently modified or eliminated.

488 (3) Information regarding consumer outcomes.

489 (4) Recommendations for changes to the regulatory sandbox  
490 or other office duties.

491 288.9978 Consumer protection for regulatory sandbox.—

492 (1) Before demonstrating an offering to a consumer, a  
493 sandbox participant shall disclose the following to the

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494 consumer:

495 (a) The full legal name and contact information of the  
496 sandbox participant.

497 (b) That the offering is authorized under the regulatory  
498 sandbox and, if applicable, that the sandbox participant does  
499 not hold a license or other authorization to provide an offering  
500 under laws or regulations that regulate offerings outside of the  
501 regulatory sandbox.

502 (c) That the offering is undergoing testing and may not  
503 function as intended and may expose the consumer to certain  
504 risks as identified by the applicable agency's written report.

505 (d) That the sandbox participant is not immune from civil  
506 liability for any losses or damages caused by the offering.

507 (e) That the sandbox participant is not immune from  
508 criminal prosecution for violations of laws or regulations that  
509 are not suspended or waived pursuant to regulatory sandbox  
510 participation.

511 (f) That the offering is a temporary demonstration that may  
512 be discounted at the end of the demonstration period.

513 (g) The expected end date of the demonstration period.

514 (h) That a consumer may file a complaint with the office  
515 regarding the offering being demonstrated and the office's  
516 telephone number and website address where a complaint may be  
517 filed.

518 (2) The disclosures required by subsection (1) shall be  
519 provided to a consumer in a clear and conspicuous format and,  
520 for an Internet or application-based offering, a consumer shall  
521 acknowledge receipt of the disclosure before any transaction may  
522 be completed.

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523 (3) The office may require that a sandbox participant make  
524 additional disclosures to a consumer.

525 288.9979 Requirements for exiting regulatory sandbox.—

526 (1) At least 30 days before the end of the 12-month  
527 regulatory sandbox demonstration period, a sandbox participant  
528 shall:

529 (a) Notify the office that the sandbox participant shall  
530 exit the regulatory sandbox and discontinue the sandbox  
531 participant's demonstration after the day on which the 12-month  
532 demonstration period ends; or

533 (b) Seek an extension in accordance with s. 288.9981.

534 (2) Subject to subsection (3), if the office does not  
535 receive notification as required by subsection (1), the  
536 regulatory sandbox demonstration period ends at the end of the  
537 12-month demonstration period.

538 (3) If a demonstration includes an offering that requires  
539 ongoing duties, the sandbox participant may continue to perform  
540 those duties but shall be subject to enforcement by the laws or  
541 regulations that were waived or suspended pursuant to the  
542 regulatory sandbox.

543 288.9981 Extensions.—

544 (1) No later than 30 days before the end of the 12-month  
545 regulatory sandbox demonstration period, a sandbox participant  
546 may request an extension of the regulatory sandbox demonstration  
547 period.

548 (2) The office shall grant or deny a request for an  
549 extension by the end of the 12-month regulatory sandbox  
550 demonstration period.

551 (3) The office may grant an extension in accordance with

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552 this section for not more than 12 months after the end of the  
553 regulatory sandbox demonstration period.

554 288.9982 Recordkeeping and reporting requirements.—

555 (1) A sandbox participant shall retain records, documents,  
556 and data produced in the ordinary course of business regarding  
557 an offering demonstrated in the regulatory sandbox.

558 (2) If a sandbox participant ceases to provide an offering  
559 before the end of a demonstration period, the sandbox  
560 participant shall notify the office and each applicable agency  
561 and report on actions taken by the sandbox participant to ensure  
562 that consumers have not been harmed as a result of the offering.

563 (3) The office shall establish quarterly reporting  
564 requirements for a sandbox participant, including reporting any  
565 consumer complaints filed.

566 (4) The office may request records, documents, and data  
567 from a sandbox participant and, upon the office's request, the  
568 sandbox participant shall make such records, documents, and data  
569 available for inspection by the office.

570 (5) (a) The sandbox participant shall provide a written  
571 report to the office and each applicable agency detailing any  
572 incidents that resulted in harm to the health, safety, or  
573 financial well-being of a consumer.

574 (b) If a sandbox participant fails to notify the office and  
575 each applicable agency of any incidents as described in  
576 paragraph (a), or the office or an applicable agency has  
577 evidence that significant harm to a consumer has occurred, the  
578 office may immediately remove the sandbox participant from the  
579 regulatory sandbox.

580 (6) (a) No later than 30 days after the day on which a

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581 sandbox participant exits the regulatory sandbox, the sandbox  
582 participant shall submit a written report to the office and each  
583 applicable agency describing an overview of the sandbox  
584 participant's demonstration, including any:

585 1. Incidents of harm to consumers.

586 2. Legal action filed against the participant as a result  
587 of the participant's demonstration.

588 3. Complaints filed with an applicable agency as a result  
589 of the participant's demonstration.

590 (b) No later than 30 days after the day on which an  
591 applicable agency receives the quarterly reporting described in  
592 subsection (3) or a written report from a sandbox participant as  
593 described in paragraph (5)(a), the applicable agency shall  
594 provide a written report to the office on the demonstration that  
595 describes any statutory or regulatory reform the applicable  
596 agency recommends as a result of the demonstration.

597 (7) The office may remove a sandbox participant from the  
598 regulatory sandbox at any time if the office determines that a  
599 sandbox participant has engaged in, is engaging in, or is about  
600 to engage in any practice or transaction that violates this part  
601 or that constitutes a violation of a law or regulation for which  
602 suspension or waiver has not been granted under the regulatory  
603 sandbox.

604 288.9983 Regulatory relief web page.-

605 (1) The office shall create and maintain on the  
606 department's website a web page that invites residents and  
607 businesses to make suggestions regarding laws and regulations  
608 that could be modified or eliminated to reduce the regulatory  
609 burden on residents and businesses.

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610       (2) On at least a quarterly basis, the office shall compile  
611 the results of suggestions from the web page and provide a  
612 written report to the Governor, the President of the Senate, and  
613 the Speaker of the House of Representatives that describes the  
614 most common suggestions.

615       (3) In creating the report described in subsection (2), the  
616 office and the advisory committee:

617       (a) Shall ensure that nonpublic information of residents  
618 and businesses that make suggestions on the web page is not made  
619 public.

620       (b) May evaluate the suggestions and provide analysis and  
621 suggestions regarding which laws and regulations could be  
622 modified or eliminated to reduce the regulatory burden on  
623 residents and businesses while still protecting consumers.

624       Section 2. Paragraph (a) of subsection (3) of section  
625 20.60, Florida Statutes, is amended to read:

626       20.60 Department of Economic Opportunity; creation; powers  
627 and duties.—

628       (3) (a) The following divisions and offices of the  
629 Department of Economic Opportunity are established:

- 630       1. The Division of Strategic Business Development.
- 631       2. The Division of Community Development.
- 632       3. The Division of Workforce Services.
- 633       4. The Division of Finance and Administration.
- 634       5. The Division of Information Technology.
- 635       6. The Office of the Secretary.
- 636       7. The Office of Economic Accountability and Transparency,

637 which shall:

- 638       a. Oversee the department's critical objectives as

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639 determined by the secretary and make sure that the department's  
640 key objectives are clearly communicated to the public.

641 b. Organize department resources, expertise, data, and  
642 research to focus on and solve the complex economic challenges  
643 facing the state.

644 c. Provide leadership for the department's priority issues  
645 that require integration of policy, management, and critical  
646 objectives from multiple programs and organizations internal and  
647 external to the department; and organize and manage external  
648 communication on such priority issues.

649 d. Promote and facilitate key department initiatives to  
650 address priority economic issues and explore data and identify  
651 opportunities for innovative approaches to address such economic  
652 issues.

653 e. Promote strategic planning for the department.

654 8. The Office of Regulatory Relief.

655 Section 3. This act shall take effect July 1, 2023, only if  
656 SB \_\_\_ or similar legislation is adopted in the same legislative  
657 session or an extension of thereof and becomes a law.