

Amendment No.

CHAMBER ACTION

Senate

House

.

1 Representative Nixon offered the following:

2
3 **Amendment (with title amendment)**

4 Between lines 47 and 48, insert:

5 Section 4. Section 201.025, Florida Statutes, is created
6 to read:

7 201.025 Tax on deeds relating to residential property
8 purchased by private equity firms.-

9 (1) When a deed, an instrument, or other writing for a
10 residential single-family dwelling is granted, assigned,
11 transferred, or otherwise conveyed to a purchaser who is a
12 private equity firm or corporation that has at least \$20 million
13 in assets, the tax is \$100 on each \$100 of the consideration.

675901

Approved For Filing: 4/21/2023 2:40:07 PM

Amendment No.

14 (2) All documentary stamp tax revenues generated under
15 this section must be used for purposes of the Live Local Act.

16 (3) Taxes imposed by this section do not apply to an
17 assignment, a deed, a transfer, a conveyance, or other
18 disposition, which arises out of a transfer of real property if
19 the purchaser is:

20 (a) A nonprofit organization as defined in s. 201.02(6).

21 (b) A government entity as defined in s. 768.295(2).

22 (c) A person purchasing such real property pursuant to a
23 government program to provide housing to low-income persons as
24 defined in s. 420.0004(11).

25 -----
26
27 **T I T L E A M E N D M E N T**

28 Remove line 8 and insert:

29 terminate certain tenancies; creating s. 201.025,
30 F.S.; providing the amount of documentary stamp tax
31 imposed on purchases of certain property by certain
32 entities; requiring revenue generated by such tax to
33 be used for purposes of the Live Local Act; providing
34 exceptions; providing an effective

675901

Approved For Filing: 4/21/2023 2:40:07 PM