

26 | liabilities in excess of its assets shall be assumed by each
27 | county represented on the authority's board in proportion to
28 | what each county contributed to the authority in the 2021-2022
29 | fiscal year.

30 | (2) Settle and close its affairs and transfer any pending
31 | activities, including, but not limited to, the administration of
32 | its vanpool program.

33 | (3) Close and appropriately dispense any applicable
34 | federal or state grants or funds.

35 | (4) Provide for distribution of any remaining assets such
36 | that each county represented on the authority's board receives
37 | an amount in proportion to what each county contributed to the
38 | authority in the 2021-2022 fiscal year.

39 | (5) Provide written notice of final dissolution to the
40 | Department of Economic Opportunity and each entity represented
41 | on the authority's board.

42 | (6) Forward its records to the Department of State upon
43 | final dissolution.

44 | Section 3. This act shall take effect July 1, 2023.