

1 A bill to be entitled
 2 An act relating to homestead exemptions for persons
 3 age 65 and older; amending s. 196.075, F.S.;
 4 increasing the just value limit of real estate
 5 eligible for the homestead tax exemption that may be
 6 adopted by counties or municipalities for certain
 7 persons age 65 and older; providing a contingent
 8 effective date.

9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. Paragraph (b) of subsection (2) of section
 12 196.075, Florida Statutes, is amended to read:

13 196.075 Additional homestead exemption for persons 65 and
 14 older.—

15 (2) In accordance with s. 6(d), Art. VII of the State
 16 Constitution, the board of county commissioners of any county or
 17 the governing authority of any municipality may adopt an
 18 ordinance to allow either or both of the following additional
 19 homestead exemptions:

20 (b) The amount of the assessed value of the property for a
 21 person who has the legal or equitable title to real estate with
 22 a just value less than \$300,000 ~~\$250,000~~, as determined in the
 23 first tax year that the owner applies and is eligible for the
 24 exemption, and who has maintained thereon the permanent
 25 residence of the owner for at least 25 years, who has attained

HB 161

2023

26 | age 65, and whose household income does not exceed the income
27 | limitation prescribed in paragraph (a), as calculated in
28 | subsection (3).

29 | Section 2. This act shall take effect on the effective
30 | date of the amendment to the State Constitution proposed by HJR
31 | 159 or a similar joint resolution having substantially the same
32 | specific intent and purpose, if such amendment to the State
33 | Constitution is approved at the next general election or at an
34 | earlier special election specifically authorized by law for that
35 | purpose.