ENROLLED CS/HB 1643

2023 Legislature

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2	An act relating to the Mid-Bay Bridge Authority,
3	Okaloosa County; amending chapter 2000-411, Laws of
4	Florida; providing that the authority is an
5	independent special district; revising provisions
6	relating to the budget; deleting a requirement that
7	the authority's fiscal year be the same as the county
8	fiscal year; providing an effective date.
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10	Be It Enacted by the Legislature of the State of Florida:
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12	Section 1. Sections 1 and 6 of section 3 of chapter 2000-
13	411, Laws of Florida, are amended to read:
14	Section 1. Purpose.—There is hereby created in Okaloosa
15	County <u>an independent</u> <del>a dependent</del> special district for the
16	purpose of planning, constructing, operating, and maintaining a
17	bridge transversing Choctawhatchee Bay. The governmental body
18	shall be known as the Mid-Bay Bridge Authority, hereinafter
19	referred to as "authority."
20	Section 6. Budget
21	(1)(a) Prior to preparation of the annual budget as
22	provided in paragraph (b), the authority shall develop an annual
23	proposed budget according to the provisions set forth in this
24	section by May of each year, for a public hearing before the
25	citizens of Okaloosa County.
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26 The authority, in each fiscal year, shall prepare an (b) 27 annual budget for operating revenue accounts and operating 28 expense accounts and such other accounts as it the board of county commissioners shall prescribe, for its operations in the 29 30 ensuing fiscal year and, on or before the first day of June of 31 each year, the chair of the authority shall submit such budget 32 to the board of county commissioners. The fiscal year for the 33 authority shall be concurrent with the fiscal year of Okaloosa 34 County. At the time the authority prepares its annual budget, it shall adopt a resolution determining and finding the estimated 35 36 amounts to be expended by the authority in the ensuing year, exclusive of any bonds or other obligations of the authority, 37 for acquiring, establishing, constructing, enlarging, operating, 38 39 and maintaining the system, including the bridge and bridge facilities and other facilities related thereto, or for any 40 41 other corporate purpose of the authority. A certified copy of the resolution shall be submitted to the board of county 42 43 commissioners at the same time that it submits its annual budget 44 referred to above. 45 (c) The board of county commissioners shall examine the 46 budget and the certified copy of the resolution, and may 47 increase or reduce the total amount requested under the 48 provisions in the budget and resolution for the expenditures 49 such an amount as the board of county commissioners deems

50 advisable in its sole discretion. Thereafter, the board of

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51	county commissioners shall approve the budget of the authority,
52	either as submitted or as increased or reduced, as aforesaid.
53	(d) Any budget amendment adopted by the authority that
54	increases the total budget shall be approved by the board of
55	county commissioners prior to becoming effective.
56	(c) All anticipated revenues to be derived from the
57	operation of the system, including the bridge and bridge
58	facilities shall be included in the budget of the authority.
59	However, any amounts of money, including funds in the
60	authority's budget for the preceding fiscal year, that remain
61	unexpended from the revenue derived under the budget for the
62	preceding fiscal year may, by resolution duly adopted by the
63	authority and approved by the board of county commissioners, be
64	set aside in a separate fund, to be known and described as a
65	"Renewal and Replacement Fund," and accumulated in said fund
66	from year to year for the purpose of purchasing real and
67	personal property, and building and constructing permanent
68	improvements, replacements, alterations, buildings, and other
69	structures, and such funds may be disbursed from time to time
70	out of the renewal and replacement fund, upon proper resolution
71	of the authority and approval by the board of county
72	commissioners, and solely for the payment of the cost of
73	purchasing real and tangible personal property, and building and
74	constructing permanent improvements, replacements, alterations,
75	buildings, and other structures.
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76	(f) The authority shall adopt budget procedures to
77	establish the direct and indirect costs of operating and
78	maintaining the bridge authority and the system, as well as the
79	direct income derived therefrom.
80	Section 2. This act shall take effect July 1, 2023.

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