



647298

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/15/2023	.	
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	.	
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The Committee on Judiciary (Collins) recommended the following:

Senate Amendment

Delete lines 333 - 336
and insert:

(4) Notwithstanding subsection (1), a foreign principal may acquire agricultural land on or after July 1, 2023, by devise or descent, through the enforcement of security interests, or through the collection of debts, provided that the foreign principal sells, transfers, or otherwise divests itself of the

Delete lines 428 - 433
and insert:



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12 (4) Notwithstanding subsection (1), a foreign principal may
13 acquire real property or any interest therein which is within 20
14 miles of any military installation or critical infrastructure
15 facility in the state on or after July 1, 2023, by devise or
16 descent, through the enforcement of security interests, or
17 through the collection of debts, provided that the foreign
18 principal sells, transfers, or otherwise divests itself of such

19 Delete lines 532 - 535

20 and insert:

21 (4) Notwithstanding subsection (1), a person or an entity
22 described in paragraph (1)(a) may acquire real property in the
23 state on or after July 1, 2023, by devise or descent, through
24 the enforcement of security interests, or through the collection
25 of debts, provided that the person or entity sells, transfers,
26 or otherwise divests itself of such