

1                                   A bill to be entitled  
 2           An act relating to flood disclosures for residential  
 3           and commercial property sales; creating s. 689.302,  
 4           F.S.; requiring a seller of residential and commercial  
 5           property to disclose in writing certain flood  
 6           information to a prospective purchaser before  
 7           executing a contract for the sale of the property;  
 8           providing an effective date.

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 10 Be It Enacted by the Legislature of the State of Florida:

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 12           Section 1.   Section 689.302, Florida Statutes, is created  
 13 to read:

14           689.302 Disclosure of flood risks to prospective  
 15 purchaser.—A seller of residential or commercial property shall,  
 16 before executing a contract for sale, disclose in writing to a  
 17 prospective purchaser all of the following information that is  
 18 known to the seller:

19           (1) The property has suffered water damage or moisture-  
 20 related damage caused by a natural flood event within the last  
 21 10 years.

22           (2) The property owner has maintained flood insurance.

23           (3) Any portion of the property is located in or near a  
 24 designated flood hazard zone established by the Federal  
 25 Emergency Management Agency.

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2023

26 |           Section 2.   This act shall take effect July 1, 2023.           |