Florida Senate - 2023 Bill No. SB 398



LEGISLATIVE ACTION

Senate House . Comm: RCS 03/29/2023 The Committee on Judiciary (Rodriguez) recommended the following: Senate Amendment Delete lines 24 - 43 and insert: brought within 2 years after the date that the alleged act or omission is discovered, or should have been discovered, but in no case shall such action be brought more than 4 years after the date the appraisal services or appraisal management services were performed, or should have been performed.

Page 1 of 2

1 2 3

4 5 6

7

8

9

10

Florida Senate - 2023 Bill No. SB 398

239994

11	(3) Notwithstanding any other law to the contrary, all
12	actions for damages or other relief brought against an appraiser
13	or appraisal management company with respect to appraisal
14	services or appraisal management services shall be governed
15	exclusively by the provisions of this section.
16	(4) This section does not apply to any administrative
17	proceedings initiated by the board or department.
18	(5) This section does not apply to any action founded upon
19	fraud in the provision of appraisal services or appraisal
20	management services by an appraiser or appraisal management
21	company.
22	Section 2. Section 95.371, Florida Statutes, applies to any
23	action accruing on or after July 1, 2023. Any action accruing
24	before July 1, 2023, which would not have been barred before
25	July 1, 2023, must be commenced by July 1, 2024. Any such action
26	that is not commenced by July 1, 2024, is barred by this act.

3/28/2023 9:11:12 AM

Page 2 of 2