

The Florida Senate
HOUSE MESSAGE SUMMARY

Prepared By: The Professional Staff of the Committee on Banking and Insurance

[2023s00418.hms.bi]

BILL: CS/CS/CS/SB 418 1st ENG

INTRODUCER: Rules; Military and Veterans Affairs, Space, and Domestic Security; Banking and Insurance; Sen. Perry

SUBJECT: Insurance

DATE: May 2, 2023

I.Amendments Contained in Message:

House Amendment - 394669

II.Summary of Amendments Contained in Message:

House Amendment - 394669

The House amendment exempts from the Florida Insurance Code any foreign pure captive insurance company that provides liability insurance for environmental liability and financial responsibility associated with underground storage tanks located in Florida.