

By Senator Wright

8-00476-23

2023566__

1 A bill to be entitled

2 An act relating to an ad valorem tax exemption for
3 nonprofit homes for the aged; amending s. 196.1975,
4 F.S.; revising an eligibility requirement for Florida
5 limited partnerships applying for the exemption;
6 providing an effective date.
7

8 Be It Enacted by the Legislature of the State of Florida:
9

10 Section 1. Subsection (1) of section 196.1975, Florida
11 Statutes, is amended to read:

12 196.1975 Exemption for property used by nonprofit homes for
13 the aged.—Nonprofit homes for the aged are exempt to the extent
14 that they meet the following criteria:

15 (1) The applicant must be a corporation not for profit
16 under ~~pursuant to~~ chapter 617 or a Florida limited partnership,
17 the sole general partner of which is a corporation not for
18 profit under ~~pursuant to~~ chapter 617 or an entity wholly owned
19 by a corporation not for profit under chapter 617, and the
20 corporation not for profit must have been exempt as of January 1
21 of the year for which exemption from ad valorem property taxes
22 is requested from federal income taxation by having qualified as
23 an exempt charitable organization under ~~the provisions of~~ s.
24 501(c)(3) of the Internal Revenue Code of 1954 or ~~of~~ the
25 corresponding section of a subsequently enacted federal revenue
26 act.

27 Section 2. This act shall take effect January 1, 2024.