

1                                   A bill to be entitled  
 2           An act relating to motor vehicle liability policies;  
 3           amending s. 324.021, F.S.; revising the definition of  
 4           the term "motor vehicle liability policy" to include  
 5           certain policies issued by specified risk retention  
 6           groups; defining the term "risk retention group";  
 7           providing an effective date.

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9   Be It Enacted by the Legislature of the State of Florida:

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11           Section 1. Subsection (8) of section 324.021, Florida  
 12           Statutes, is amended, and subsection (12) is added to that  
 13           section, to read:

14           324.021 Definitions; minimum insurance required.—The  
 15           following words and phrases when used in this chapter shall, for  
 16           the purpose of this chapter, have the meanings respectively  
 17           ascribed to them in this section, except in those instances  
 18           where the context clearly indicates a different meaning:

19           (8) MOTOR VEHICLE LIABILITY POLICY.—Any owner's or  
 20           operator's policy of liability insurance furnished as proof of  
 21           financial responsibility pursuant to s. 324.031, insuring such  
 22           owner or operator against loss from liability for bodily injury,  
 23           death, and property damage arising out of the ownership,  
 24           maintenance, or use of a motor vehicle in not less than the  
 25           limits described in subsection (7) and conforming to the

26 requirements of s. 324.151, issued by any insurance company  
27 authorized to do business in this state or by a risk retention  
28 group described in subsection (12). The owner, registrant, or  
29 operator of a motor vehicle is exempt from providing such proof  
30 of financial responsibility if he or she is a member of the  
31 United States Armed Forces and is called to or on active duty  
32 outside this state or the United States, or if the owner of the  
33 vehicle is the dependent spouse of such active duty member and  
34 is also residing with the active duty member at the place of  
35 posting of such member, and the vehicle is primarily maintained  
36 at such place of posting. The exemption provided by this  
37 subsection applies only as long as the member of the armed  
38 forces is on such active duty outside this state or the United  
39 States and the owner complies with the security requirements of  
40 the state of posting or any possession or territory of the  
41 United States.

42 (12) RISK RETENTION GROUP.—A risk retention group  
43 operating in accordance with s. 627.943 or s. 627.944 which is  
44 rated "A" or higher for financial strength and "VIII" or higher  
45 for financial size category by A.M. Best Company and which only  
46 provides commercial coverage for its members and shareholders.

47 Section 2. This act shall take effect July 1, 2023.