

1 A bill to be entitled
 2 An act relating to debt management services; amending
 3 s. 817.802, F.S.; increasing the maximum fee that may
 4 be charged for debt management services; providing an
 5 effective date.

6
 7 Be It Enacted by the Legislature of the State of Florida:

8
 9 Section 1. Subsection (1) of section 817.802, Florida
 10 Statutes, is amended to read:

11 817.802 Unlawful fees and costs.—

12 (1) It is unlawful for any person, while engaging in debt
 13 management services or credit counseling services, to charge or
 14 accept from a debtor residing in this state, directly or
 15 indirectly, a fee or contribution greater than \$50 for the
 16 initial setup or initial consultation. Subsequently, the person
 17 may not charge or accept a fee or contribution from a debtor
 18 residing in this state greater than \$120 per year for additional
 19 consultations or, alternatively, if debt management services as
 20 defined in s. 817.801(4)(b) are provided, the person may charge
 21 the lesser ~~greater~~ of 15 ~~7.5~~ percent of the amount paid monthly
 22 by the debtor to the person or \$75 ~~\$35~~ per month.

23 Section 2. This act shall take effect July 1, 2023.