By Senator DiCeglie

	18-01388-23 2023626
1	A bill to be entitled
2	An act relating to rural electric cooperatives;
3	amending s. 425.04, F.S.; authorizing rural electric
4	cooperatives to provide communications services under
5	certain circumstances for the purpose of expanding
6	broadband Internet service to unserved areas of this
7	state; providing an effective date.
8	
9	Be It Enacted by the Legislature of the State of Florida:
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11	Section 1. Section 425.04, Florida Statutes, is amended, to
12	read:
13	425.04 PowersA cooperative shall have all of the
14	following powers power :
15	(1) To sue and be sued, in its corporate name. \div
16	(2) To have perpetual existence <u>.</u> +
17	(3) To adopt a corporate seal and alter the same at
18	pleasure <u>.</u>
19	(4) To generate, manufacture, purchase, acquire, accumulate
20	and transmit electric energy, and to distribute, sell, supply,
21	and dispose of electric energy in rural areas to its members, to
22	governmental agencies and political subdivisions, and to other
23	persons not in excess of 10 percent of the number of its
24	members; to process, treat, sell, and dispose of water and water
25	rights; to purchase, construct, own and operate water systems;
26	to own and operate sanitary sewer systems; and to supply water
27	and sanitary sewer services. However, <u>a</u> no cooperative <u>may not</u>
28	shall distribute or sell any electricity, or electric energy to
29	any person residing within any town, city or area <u>in</u> which <u>the</u>

Page 1 of 4

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18-01388-23 2023626 30 person is receiving adequate central station service or who at 31 the time of commencing such service, or offer to serve, by a 32 cooperative, is receiving adequate central station service from any utility agency, privately or municipally owned individual 33 34 partnership or corporation.+ 35 (5) To make loans to persons to whom electric energy is or 36 will be supplied by the cooperative for the purpose of, and 37 otherwise to assist such person in, wiring their premises and installing therein electric and plumbing fixtures, appliances, 38 39 apparatus and equipment of any and all kinds and character, and 40 in connection therewith, to purchase, acquire, lease, sell, distribute, install and repair such electric and plumbing 41 42 fixtures, appliances, apparatus and equipment, and to accept or otherwise acquire, and to sell, assign, transfer, endorse, 43 44 pledge, hypothecate and otherwise dispose of notes, bonds and other evidences of indebtedness and any and all types of 45 46 security therefor.+ 47 (6) To make loans to persons to whom electric energy is or

(6) To make loans to persons to whom electric energy is or will be supplied by the cooperative for the purpose of, and otherwise to assist such persons in, constructing, maintaining and operating electric refrigeration plants.;

51 (7) To become a member in one or more other cooperatives or 52 corporations or to own stock therein. \div

(8) To construct, purchase, take, receive, lease as lessee, or otherwise acquire, and to own, hold, use, equip, maintain, and operate, and to sell, assign, transfer, convey, exchange, lease as lessor, mortgage, pledge, or otherwise dispose of or encumber, electric transmission and distribution lines or systems, electric generating plants, electric refrigeration

Page 2 of 4

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18-01388-23
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    plants, lands, buildings, structures, dams, plants and
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    equipment, and any and all kinds and classes of real or personal
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    property whatsoever, which shall be deemed necessary, convenient
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    or appropriate to accomplish the purpose for which the
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    cooperative is organized.+
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          (9) To purchase or otherwise acquire; to own, hold, use and
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    exercise; and to sell, assign, transfer, convey, mortgage,
    pledge, hypothecate, or otherwise dispose of or encumber,
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    franchises, rights, privileges, licenses, rights-of-way and
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68
    easement.+
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          (10) To borrow money and otherwise contract indebtedness;
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    to issue notes, bonds, and other evidences of indebtedness
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    therefor; and to secure the payment thereof by mortgage, pledge,
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    deed of trust, or any other encumbrance upon any or all of its
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    then owned or after-acquired real or personal property, assets,
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    franchises, revenues or income.+
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          (11) To construct, maintain, and operate electric
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    transmission and distribution lines along, upon, under and
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    across all public thoroughfares, including without limitation,
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    all roads, highways, streets, alleys, bridges and causeways, and
    upon, under and across all publicly owned lands, subject,
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    however, to the requirements in respect of the use of such
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    thoroughfares and lands that are imposed by the respective
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    authorities having jurisdiction thereof upon corporations
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83 constructing or operating electric transmission and distribution
84 lines or systems.;

85 (12) To exercise the power of eminent domain in the manner
86 provided by the laws of this state for the exercise of that
87 power by corporations constructing or operating electric

Page 3 of 4

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SB 626

	18-01388-23 2023626
88	transmission and distribution lines or systems. \div
89	(13) To provide communications services, as defined in s.
90	350.81(1), notwithstanding any other provision of law, if the
91	cooperative provides broadband service directly or in
92	partnership with a third party or receives broadband grant
93	funding pursuant to s. 288.9962 or from any other federal or
94	state program offering grants to expand broadband Internet
95	service to unserved areas of this state; however, all poles
96	owned by the cooperative are subject to regulation under s.
97	366.04(8) on the same basis as if such cooperative were a public
98	utility.
99	(14) To conduct its business and exercise any or all of its
100	powers within or without this state. \cdot
101	(15) (14) To adopt, amend, and repeal bylaws.; and
102	(16) (15) To do and perform any and all other acts and
103	things, and to have and exercise any and all other powers which
104	may be necessary, convenient or appropriate to accomplish the
105	purpose for which the cooperative is organized.
106	<u>(17)</u> To promote economic development <u>by providing</u> , an
107	electric cooperative may provide any energy or nonenergy
108	services to its membership.
109	Section 2. This act shall take effect July 1, 2023.

Page 4 of 4

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