

Amendment No. 3

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Ways & Means Committee
2 Representative Hart offered the following:

Amendment (with title amendment)

Remove lines 2171-2193 and insert:

Section 29. Subsection (30) of section 420.507, Florida Statutes is amended, and subsection (51) is added to that section to read:

420.507 Powers of the corporation.—The corporation shall have all the powers necessary or convenient to carry out and effectuate the purposes and provisions of this part, including the following powers which are in addition to all other powers granted by other provisions of this part:

(30) To prepare and submit to the Secretary of Economic Opportunity a budget request for purposes of the corporation, which request must ~~shall~~, notwithstanding the provisions of

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17 chapter 216 and in accordance with s. 216.351, contain a request
18 for operational expenditures and separate requests for other
19 authorized corporation programs. The request must include, for
20 informational purposes, the amount of state funds necessary to
21 use all federal housing funds anticipated to be received by, or
22 allocated to, the state in the fiscal year in order to maximize
23 the production of new, affordable multifamily housing units in
24 this state. The request need not contain information on the
25 number of employees, salaries, or any classification thereof,
26 and the approved operating budget therefor need not comply with
27 s. 216.181(8)-(10). The secretary may include within the
28 department's budget request the corporation's budget request in
29 the form as authorized by this section.

30 (51) To regularly audit the estimates of new housing
31 provided by housing development corporations to help prevent the
32 overallocation of funds. The corporation shall establish
33 guidelines for housing development corporations that repeatedly
34 overestimate the costs of new housing or keep excess funds for
35 personal use. This subsection does not apply to developers that
36 are not subject to part II of this chapter.

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39 **T I T L E A M E N D M E N T**

40 Between lines 151 and 152, insert:

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41 specifying a requirement for audits of developers, requiring the
42 creation of specified guidelines; providing an exception;