

By the Committee on Banking and Insurance; and Senator Grall

597-02912-23

2023628c1

1 A bill to be entitled
2 An act relating to debt management services; amending
3 s. 817.802, F.S.; increasing the maximum fee that may
4 be charged for debt management services; providing an
5 effective date.
6
7 Be It Enacted by the Legislature of the State of Florida:
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9 Section 1. Subsection (1) of section 817.802, Florida
10 Statutes, is amended to read:
11 817.802 Unlawful fees and costs.—
12 (1) It is unlawful for any person, while engaging in debt
13 management services or credit counseling services, to charge or
14 accept from a debtor residing in this state, directly or
15 indirectly, a fee or contribution greater than \$50 for the
16 initial setup or initial consultation. Subsequently, the person
17 may not charge or accept a fee or contribution from a debtor
18 residing in this state greater than \$120 per year for additional
19 consultations or, alternatively, if debt management services as
20 defined in s. 817.801(4)(b) are provided, the person may charge
21 up to the lesser ~~greater~~ of 15 ~~7.5~~ percent of the amount paid
22 monthly by the debtor to the person or \$75 ~~\$35~~ per month.
23 Section 2. This act shall take effect July 1, 2023.