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2 An act relating to trust funds; amending s. 20.195,
3 F.S.; creating the State Opioid Settlement Trust Fund
4 within the Department of Children and Families;
5 providing the purpose of the trust fund; specifying
6 the funding source for the trust fund; providing for
7 the reversion of certain funds to the Department of
8 Financial Services Opioid Settlement Clearing Trust
9 Fund; providing for future review and termination or
10 re-creation of the trust fund; providing an effective
11 date.

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13 Be It Enacted by the Legislature of the State of Florida:

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15 Section 1. Subsection (11) is added to section 20.195,
16 Florida Statutes, to read:

17 20.195 Department of Children and Families; trust funds.—
18 The following trust funds shall be administered by the
19 Department of Children and Families:

20 (11) State Opioid Settlement Trust Fund.—

21 (a) The State Opioid Settlement Trust Fund is created
22 within the Department of Children and Families. The purpose of
23 the trust fund is to abate the opioid epidemic in accordance
24 with the settlement agreements reached by the state in opioid-
25 related litigation or bankruptcy proceedings.

26 (b) The Department of Financial Services shall annually
27 transfer, by nonoperating transfer, the amount specified in the
28 General Appropriations Act from its Opioid Settlement Clearing
29 Trust Fund to the department's State Opioid Settlement Trust

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30 Fund.

31 (c) Notwithstanding s. 216.301 and pursuant to s. 216.351,
32 any unencumbered balance in the trust fund at the end of any
33 fiscal year and any encumbered balance remaining undisbursed on
34 September 30 of the same calendar year shall revert to the
35 Department of Financial Services Opioid Settlement Clearing
36 Trust Fund.

37 (d) In accordance with s. 19(f)(2), Art. III of the State
38 Constitution, the State Opioid Settlement Trust Fund, unless
39 terminated sooner, shall be terminated on July 1, 2027. Before
40 its scheduled termination, the trust fund shall be reviewed as
41 provided in s. 215.3206(1) and (2).

42 Section 2. This act shall take effect July 1, 2023.