

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Judiciary Committee
 2 Representative Duggan offered the following:

3

4 **Amendment**

5 Remove lines 13-52 and insert:

6 Section 1. Subsections (10) through (46) of section
 7 671.201, Florida Statutes, are renumbered as subsections (11)
 8 through (47), respectively, present subsections (24), (25), and
 9 (26) of that section are amended, and a new subsection (10) is
 10 added to that section, to read:

11 671.201 General definitions.—Unless the context otherwise
 12 requires, words or phrases defined in this section, or in the
 13 additional definitions contained in other chapters of this code
 14 which apply to particular chapters or parts thereof, have the
 15 meanings stated. Subject to definitions contained in other

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16 chapters of this code which apply to particular chapters or
17 parts thereof, the term:

18 (10) "Central bank digital currency" means a digital
19 currency, a digital medium of exchange, or a digital monetary
20 unit of account issued by the United States Federal Reserve
21 System, a federal agency, a foreign government, a foreign
22 central bank, or a foreign reserve system, that is made directly
23 available to a consumer by such entities. The term includes a
24 digital currency, a digital medium of exchange, or a digital
25 monetary unit of account issued by the United States Federal
26 Reserve System, a federal agency, a foreign government, a
27 foreign central bank, or a foreign reserve system, that is
28 processed or validated directly by such entities.

29 (25)-(24) "Money" means a medium of exchange that is
30 currently authorized or adopted by a domestic or foreign
31 government. The term includes a monetary unit of account
32 established by an intergovernmental organization or by agreement
33 between two or more countries. The term does not include a
34 central bank digital currency.

35 (26)-(25) Subject to subsection (28) (27)—, a person has
36 "notice" of a fact if the person:

- 37 (a) Has actual knowledge of it;
- 38 (b) Has received a notice or notification of it; or
- 39 (c) From all the facts and circumstances known to the
- 40 person at the time in question, has reason to know that it

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41 exists. A person "knows" or has "knowledge" of a fact when the
42 person has actual knowledge of it. "Discover" or "learn" or a
43 word or phrase of similar import refers to knowledge rather than
44 to reason to know. The time and circumstances under which a
45 notice or notification may cease to be effective are not
46 determined by this section.

47 ~~(27)-(26)~~ A person "notifies" or "gives" a notice or
48 notification to another person by taking such steps as may be
49 reasonably required to inform the other person in ordinary
50 course, whether or not the other person actually comes to know
51 of it. Subject to subsection (28) ~~(27)~~, a person "receives" a
52 notice or notification when:

53 (a) It comes to that person's attention; or

54 (b) It is duly delivered in a form reasonable under the
55 circumstances at the place of business through which the
56 contract was made or at another location held out by that person
57 as the place for receipt of such communications.