

1 A bill to be entitled
 2 An act relating to taxes on purchases made through
 3 private-label credit card programs; amending s.
 4 212.17, F.S.; removing the limitation on the maximum
 5 amount of tax that can be recovered from certain
 6 payments; providing an effective date.

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 8 Be It Enacted by the Legislature of the State of Florida:

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 10 Section 1. Paragraph (g) of subsection (4) of section
 11 212.17, Florida Statutes, is amended to read:

12 212.17 Tax credits or refunds.—

13 (4) With respect to the payment of taxes on purchases made
 14 through a private-label credit card program:

15 ~~(g) The amount of the credit or refund that a dealer is~~
 16 ~~eligible to recover under this subsection is limited to 64.4~~
 17 ~~percent of the tax paid to the department which is attributable~~
 18 ~~to bad debt.~~

19 Section 2. This act shall take effect July 1, 2023.