

1 A bill to be entitled
 2 An act relating to secured transactions; amending s.
 3 679.1081, F.S.; providing that a description of
 4 certain accounts and entitlements by a certain type of
 5 collateral is insufficient for the purpose of security
 6 agreements; providing an effective date.

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 8 Be It Enacted by the Legislature of the State of Florida:

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 10 Section 1. Subsection (5) of section 679.1081, Florida
 11 Statutes, is amended to read:

12 679.1081 Sufficiency of description.—

13 (5) A description only by type of collateral defined in
 14 this chapter is an insufficient description of:

15 (a) A commercial tort claim;

16 (b) In a consumer transaction, consumer goods, a security
 17 entitlement, a securities account, or a commodity account; ~~or~~

18 (c) An account consisting of a right to payment of a
 19 monetary obligation for the sale of real property that is the
 20 debtor's homestead under the laws of this state; or

21 (d) Accounts and other entitlements set forth in ss.

22 222.13-222.16, s. 222.18, and ss. 222.201-222.22.

23 Section 2. This act shall take effect upon becoming a law.