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1 A bill to be entitled 2 An act relating to flood disclosure in the sale of 3 real property; creating s. 689.302, F.S.; requiring a 4 seller of residential real property to provide 5 specified information to a prospective purchaser at or 6 before the sales contract is executed; specifying how 7 such information must be disclosed; providing an 8 effective date. 9 10 Be It Enacted by the Legislature of the State of Florida: 11 Section 1. Section 689.302, Florida Statutes, is created 12 13 to read: 689.302 Disclosure of flood risks to prospective 14 purchaser.—A seller must complete and provide a flood disclosure 15 16 to a purchaser of residential real property at or before the 17 time the sales contract is executed. The flood disclosure must 18 be made in the following form: 19 FLOOD DISCLOSURE 20 Flood Insurance: Homeowners' insurance policies do not include coverage for damage resulting from floods. Buyer is 21 22 encouraged to discuss the need to purchase separate flood 23 insurance coverage with Buyer's insurance agent. 24 (1) Seller has .... has not .... filed a claim with an 25 insurance provider relating to flood damage on the

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CODING: Words stricken are deletions; words underlined are additions.

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26	property, including, but not limited to, a claim with the
27	National Flood Insurance Program.
28	(2) Seller has has not received federal
29	assistance for flood damage to the property, including, but
30	not limited to, assistance from the Federal Emergency
31	Management Agency.
32	(3) For the purposes of this disclosure, the term
33	"flooding" means a general or temporary condition of partial or
34	complete inundation of the property caused by any of the
35	following:
36	(a) The overflow of inland or tidal waters.
37	(b) The unusual and rapid accumulation of runoff or
38	surface waters from any established water source, such as a
39	river, stream, or drainage ditch.
40	(c) Sustained periods of standing water resulting from
41	rainfall.
42	Section 2. This act shall take effect October 1, 2024.