

1                                   A bill to be entitled  
 2           An act relating to fees; amending s. 560.502, F.S.;  
 3           providing nonrefundable fees for registration,  
 4           registration renewal, and late registration renewal  
 5           applications as virtual currency kiosk businesses;  
 6           providing that registration fees are not prorated;  
 7           providing a contingent effective date.  
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9   Be It Enacted by the Legislature of the State of Florida:  
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11           Section 1. Paragraph (a) of subsection (3) of section  
 12   560.502, Florida Statutes, as created by HB 977, 2024 Regular  
 13   Session, is amended, paragraph (c) is added to subsection (1),  
 14   and paragraphs (c) and (d) are added to subsection (4) of that  
 15   section, to read:

16           560.502 Virtual currency kiosk business registration.—

17           (1) To conduct business as a virtual currency kiosk  
 18   business, a person or entity must register with the office as a  
 19   virtual currency kiosk business by submitting all of the  
 20   following:

21           (c) A nonrefundable registration fee equal to the license  
 22   application fee in s. 560.143(1)(b).

23           (3)(a) Registrations are to be renewed annually by  
 24   December 31 of the year of expiration. There shall be no  
 25   proration of the fee for any registration. To renew such

26 registration, the registrant must submit to the office all of  
27 the following:

28 1. The information required in subsection (2), or an  
29 attestation stating that all the information remains the same as  
30 the prior year.

31 2. Upon request, evidence that the registrant has been  
32 operating in compliance with this part, as the commission may  
33 require by rule, including, but not limited to:

34 a. Current disclosures presented to customers during the  
35 transaction process.

36 b. Current use of blockchain analytics to prevent  
37 transfers to wallet addresses linked to known criminal activity.

38 3. A nonrefundable registration renewal fee equal to the  
39 license renewal fee in s. 560.143(2)(b).

40 (4) A virtual currency kiosk business that does not renew  
41 its registration by December 31 of the year of expiration shall  
42 become inactive. A virtual currency kiosk business may not  
43 conduct business while its registration is inactive. The virtual  
44 currency kiosk business may renew its inactive registration  
45 within 60 days after the first day its registration becomes  
46 inactive by submitting all of the following:

47 (c) A nonrefundable late registration renewal fee equal to  
48 the late license renewal fee in s. 560.143(3)(b).

49 (d) A nonrefundable registration renewal fee equal to the  
50 license renewal fee in s. 560.143(2)(b).

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51           Section 2. This act shall take effect on the same date  
52 that HB 977 or similar legislation takes effect, if such  
53 legislation is adopted in the same legislative session or an  
54 extension thereof and becomes a law.