

By Senator Martin

33-01412-24

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1                   A bill to be entitled  
2           An act relating to university carry forward balances;  
3           amending s. 1011.45, F.S.; providing that a university  
4           carry forward spending plan may include retention of a  
5           carry forward balance as a reserve fund that a  
6           university may expend at its discretion; providing an  
7           effective date.

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9   Be It Enacted by the Legislature of the State of Florida:

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11           Section 1. Subsection (3) of section 1011.45, Florida  
12           Statutes, is amended to read:

13           1011.45 End of year balance of funds.—Unexpended amounts in  
14           any fund in a university current year operating budget shall be  
15           carried forward and included as the balance forward for that  
16           fund in the approved operating budget for the following year.

17           (3) A university's carry forward spending plan must include  
18           the estimated cost per planned expenditure and a timeline for  
19           completion of the expenditure. A carry forward spending plan may  
20           include retention of the carry forward balance as a reserve fund  
21           that the university may expend at its discretion. Authorized  
22           ~~expenditures in~~ A carry forward spending plan may also include  
23           all of the following authorized expenditures:

24           (a) Commitment of funds to a public education capital  
25           outlay project for which an appropriation has previously been  
26           provided that requires additional funds for completion and which  
27           is included in the list required by s. 1001.706(12)(d). ~~†~~

28           (b) Completion of a renovation, repair, or maintenance  
29           project that is consistent with s. 1013.64(1) or replacement of

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30 a minor facility.‡

31 (c) Completion of a remodeling or infrastructure project,  
32 including a project for a developmental research school, if such  
33 project is survey recommended pursuant to s. 1013.31.‡

34 (d) Completion of a repair or replacement project necessary  
35 due to damage caused by a natural disaster for buildings  
36 included in the inventory required pursuant to s. 1013.31.‡

37 (e) Operating expenditures that support the university's  
38 mission.‡

39 (f) Any purpose specified by the board or in the General  
40 Appropriations Act, including the requirements in s.  
41 1001.706(12)(c) or similar requirements pursuant to Board of  
42 Governors regulations.‡~~and~~

43 (g) A commitment of funds to a contingency reserve for  
44 expenses incurred as a result of a state of emergency declared  
45 by the Governor pursuant to s. 252.36.

46 Section 2. This act shall take effect July 1, 2024.