Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION (Y/N)ADOPTED ADOPTED AS AMENDED (Y/N)ADOPTED W/O OBJECTION (Y/N)FAILED TO ADOPT (Y/N)WITHDRAWN (Y/N)OTHER

Committee/Subcommittee hearing bill: Regulatory Reform & Economic Development Subcommittee Representative Porras offered the following:

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Remove lines 420-436 and insert:

- The newly elected or appointed director must complete the department-approved education for newly elected or appointed directors within 90 days after being elected or appointed.
- 2. The certificate of completion is valid for a maximum of 4 years.
- 3. At least every 4 years, a director must complete the education specific to newly elected or appointed directors.
- 4. The department-approved educational curriculum specific to newly elected or appointed directors must include training

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Amendment.

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relating t	o finan	cial	literac	y and	trans	parency,	recordkeeping,
levying of	fines,	and	notice	and me	eeting	require	ments.

- 5. In addition to the educational curriculum specific to newly elected or appointed directors:
- <u>a. A director of an association that has fewer than 2,500 members must complete at least 4 hours of continuing education annually.</u>
- b. A director of an association that has 2,500 members or more must complete at least 8 hours of continuing education annually within 1 year before or 90 days

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