

1                   A bill to be entitled  
 2           An act relating to Florida banking institutions;  
 3           amending s. 83.43, F.S.; defining the term "Florida  
 4           banking institution"; amending ss. 83.491 and 553.895,  
 5           F.S.; conforming cross-references; providing an  
 6           effective date.

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 8   Be It Enacted by the Legislature of the State of Florida:

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 10           Section 1. Subsections (7) through (17) of section 83.43,  
 11   Florida Statutes, are renumbered as subsections (8) through  
 12   (18), respectively, and a new subsection (7) is added to that  
 13   section to read:

14           83.43 Definitions.—As used in this part, the following  
 15   words and terms shall have the following meanings unless some  
 16   other meaning is plainly indicated:

17           (7) "Florida banking institution" means a bank, industrial  
 18   savings bank, savings and loan association, or trust company  
 19   organized under the laws of this state, another state, or the  
 20   United States and doing business in this state.

21           Section 2. Subsection (6) of section 83.491, Florida  
 22   Statutes, is amended to read:

23           83.491 Fee in lieu of security deposit.—

24           (6) A fee collected under this section, or an insurance  
 25   product or a surety bond accepted, by a landlord in lieu of a

26 security deposit is not a security deposit as defined in s.  
 27 83.43(13) ~~s. 83.43(12)~~.

28 Section 3. Subsection (1) of section 553.895, Florida  
 29 Statutes, is amended to read:

30 553.895 Firesafety.—

31 (1) Any transient public lodging establishment, as defined  
 32 in chapter 509 and used primarily for transient occupancy as  
 33 defined in s. 83.43(18) ~~s. 83.43(17)~~, or any timeshare unit of a  
 34 timeshare plan as defined in chapters 718 and 721, which is of  
 35 three stories or more and for which the construction contract  
 36 has been let after September 30, 1983, with interior corridors  
 37 which do not have direct access from the guest area to exterior  
 38 means of egress and on buildings over 75 feet in height that  
 39 have direct access from the guest area to exterior means of  
 40 egress and for which the construction contract has been let  
 41 after September 30, 1983, shall be equipped with an automatic  
 42 sprinkler system installed in compliance with the provisions  
 43 prescribed in the National Fire Protection Association  
 44 publication NFPA No. 13 (1985), "Standards for the Installation  
 45 of Sprinkler Systems." Each guest room and each timeshare unit  
 46 shall be equipped with an approved listed single-station smoke  
 47 detector meeting the minimum requirements of NFPA 74 (1984)  
 48 "Standards for the Installation, Maintenance and Use of  
 49 Household Fire Warning Equipment," powered from the building  
 50 electrical service, notwithstanding the number of stories in the

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51 structure, if the contract for construction is let after  
52 September 30, 1983. Single-station smoke detectors shall not be  
53 required when guest rooms or timeshare units contain smoke  
54 detectors connected to a central alarm system which also alarms  
55 locally.

56 Section 4. This act shall take effect July 1, 2024.