

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	_____	(Y/N)
ADOPTED AS AMENDED	_____	(Y/N)
ADOPTED W/O OBJECTION	_____	(Y/N)
FAILED TO ADOPT	_____	(Y/N)
WITHDRAWN	_____	(Y/N)
OTHER		

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1 Committee/Subcommittee hearing bill: Commerce Committee  
 2 Representative Brackett offered the following:

**Amendment (with title amendment)**

Remove lines 211-238 and insert:

Section 5. Subsections (5) and (6) are added to section 516.15, Florida Statutes, to read:

516.15 Duties of licensee.—Every licensee shall:

(5) In the event of a Federal Emergency Management Agency response to a Presidential Disaster Declaration in the state, if the licensee offers any assistance program to borrowers impacted by the disaster, within 10 days after the licensee's establishment of the program, send written notice to the office in either physical or electronic format and include the following information, subject to change as any additional declarations are issued or declarations are revoked:

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17 (a) The licensed locations affected by the disaster  
18 declaration, including physical addresses, if applicable;

19 (b) The telephone number, e-mail address, or other contact  
20 information for the licensee;

21 (c) A brief description of the assistance program  
22 available to borrowers in the affected areas; and

23 (d) The start date, and end date if known, of the  
24 assistance program.

25  
26 For purposes of this subsection, assistance programs may  
27 include, but are not limited to, deferments, forbearance, waiver  
28 of late fees, payment modification, or changing payment due  
29 dates.

30 (6) Offer the borrower at the time a loan is made a credit  
31 education program or seminar provided by the licensee or a  
32 third-party provider, either in writing or electronically. The  
33 credit education program or seminar may address, but need not be  
34 limited to, any of the following topics:

35 (a) The importance and methodology of establishing a  
36 household budget.

37 (b) The impact, value of, and ways to improve a credit  
38 score.

39 (c) The importance and methodology of establishing  
40 household savings.

41 (d) Ways to obtain a free copy of a credit report.

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42 (e) Ways to dispute an error in a credit report.

43 (f) Ways to manage and prevent identity theft.

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45 A credit education program or seminar offered under this  
46 subsection must be offered at no cost to the borrower. A  
47 licensee may not require a borrower to participate in a credit  
48 education program or seminar as a condition of receiving a loan.

49 Section 6. Section 516.38, Florida Statutes, is created to  
50 read:

51 516.38 Annual reports by licensees.-

52 (1) By March 15, 2025, and each March 15 thereafter, a

53  
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55 **T I T L E A M E N D M E N T**

56 Remove line 19 and insert:

57 timeframe; providing construction; requiring licensees to offer  
58 borrowers a certain education program or seminar; specifying the  
59 topics that such program or seminar may address; requiring that  
60 such program or seminar be offered at no cost to borrowers;  
61 prohibiting licensees from requiring borrowers to participate in  
62 such education program or seminar as a condition of a loan;  
63 creating s. 516.38,