

1 A bill to be entitled
 2 An act relating to taxation of state chartered banks;
 3 amending s. 213.12, F.S.; providing that community
 4 banks have the same immunity from taxation as
 5 specified credit unions; providing a definition of
 6 "community bank"; providing an effective date.

7
 8 Be It Enacted by the Legislature of the State of Florida:

9
 10 Section 1. Subsection (2) of section 213.12, Florida
 11 Statutes, is amended to read:

12 213.12 Certain state-chartered financial institutions;
 13 immunity from certain state and local taxes.—

14 (2) (a) All credit unions and community banks now or
 15 hereafter chartered under the laws of the state shall have the
 16 same immunity from state and local taxation that federally
 17 chartered credit unions have from time to time under the
 18 statutes of the United States.

19 (b) For purposes of this subsection, "community bank"
 20 means a bank which:

21 1. Does not have a federal charter and is not chartered or
 22 licensed in any other state; or

23 2. Has a federal charter and is headquartered only in this
 24 state.

25 Section 2. This act shall take effect July 1, 2024.