



402814

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
02/13/2024	.	
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The Appropriations Committee on Agriculture, Environment, and General Government (Burton) recommended the following:

Senate Amendment (with directory and title amendments)

Between lines 233 and 234

insert:

(6) Offer the borrower at the time a loan is made a credit education program or seminar provided by the licensee or a third-party provider, either in writing or electronically. The credit education program or seminar may address, but need not be limited to, any of the following topics:

(a) The importance and methodology of establishing a



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- 11 household budget.
- 12 (b) The impact, value of, and ways to improve a credit
- 13 score.
- 14 (c) The importance and methodology of establishing
- 15 household savings.
- 16 (d) Ways to obtain a free copy of a credit report.
- 17 (e) Ways to dispute an error in a credit report.
- 18 (f) Ways to manage and prevent identity theft.
- 19
- 20 A credit education program or seminar offered under this
- 21 subsection must be offered at no cost to the borrower. A
- 22 licensee may not require a borrower to participate in a credit
- 23 education program or seminar as a condition of receiving a loan.

24

25 ===== D I R E C T O R Y C L A U S E A M E N D M E N T =====

26 And the directory clause is amended as follows:

27 Delete line 210

28 and insert:

29 Section 5. Subsections (5) and (6) are added to section
30 516.15,

31

32 ===== T I T L E A M E N D M E N T =====

33 And the title is amended as follows:

34 Delete line 18

35 and insert:

36 timeframe; providing construction; requiring licensees
37 to offer borrowers a certain education program or
38 seminar; specifying the topics that such program or
39 seminar may address; requiring that such program or



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40 seminar be offered at no cost to borrowers;
41 prohibiting licensees from requiring borrowers to
42 participate in such education program or seminar as a
43 condition of a loan; creating s. 516.38,