



511446

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
02/20/2024	.	
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The Committee on Finance and Tax (Rodriguez) recommended the following:

Senate Amendment (with title amendment)

Delete lines 107 - 120

and insert:

Section 4. (1) A county that has been designated as an area of critical state concern by law or by action of the Administration Commission pursuant to s. 380.05, Florida Statutes, and that levies a tourist development tax pursuant to s. 125.0104, Florida Statutes, and a tourist impact tax pursuant to s. 125.0108, Florida Statutes, may use any accumulated



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11 surplus from such taxes collected through September 30, 2024,
12 not to exceed \$35 million, whether held by the county directly
13 or by a land authority in the county created pursuant to s.
14 380.0663, Florida Statutes, for the purpose of providing housing
15 that is:

16 (a) Affordable, as defined in s. 420.0004, Florida
17 Statutes; and

18 (b) Available to employees of private sector tourism-
19 related businesses in the county.

20 (2) Any housing financed with funds from the surplus
21 described in subsection (1) may be used only to provide housing
22 that is affordable, as defined in s. 420.0004, Florida Statutes,
23 for a period of no less than 99 years.

24 (3) Expenditure of such funds is subject to approval by a
25 majority vote of the board of county commissioners for any such
26 county designated as an area of critical state concern.

27 (4) For purposes of this section, the term "accumulated
28 surplus" means the accumulated excess of revenue over
29 expenditure from prior years which has not been set aside for a
30 specific purpose.

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32 ===== T I T L E A M E N D M E N T =====

33 And the title is amended as follows:

34 Delete lines 22 - 23

35 and insert:

36 for a specified timeframe; requiring the expenditure
37 of certain funds be subject to approval by a majority
38 vote of the board of county commissioners of an
39 eligible county; defining the term "accumulated



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surplus"; providing an effective