



639914

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
01/29/2024	.	
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	.	
	.	

The Committee on Governmental Oversight and Accountability
(Burgess) recommended the following:

Senate Amendment (with title amendment)

Between lines 170 and 171
insert:

Section 4. (1) In order to fund the benefit changes
provided by this act, the required employer contribution rates
for the members of the Florida Retirement System established in
s. 121.71(4), Florida Statutes, are increased as follows:

(a) By 0.01 percentage point for the Regular Class.

(b) By 0.01 percentage point for the Special Risk Class.



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11 (c) By 0.01 percentage point for the DROP.
12 (2) The adjustments provided in subsection (1) are in
13 addition to any other changes to such contribution rates which
14 may be enacted into law to take effect on July 1, 2024. The
15 Division of Law Revision is directed to adjust accordingly the
16 contribution rates provided in s. 121.71, Florida Statutes.

17 ===== T I T L E A M E N D M E N T =====

18 And the title is amended as follows:

19 Delete line 22

20 and insert:

21 adopt rules; establishing employer paid contribution
22 rates necessary to fund the retirement system
23 benefits; directing the Division of Law Revision to
24 adjust accordingly the contribution rates otherwise in
25 effect; declaring that the act fulfills an