

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u>      </u>	(Y/N)
ADOPTED AS AMENDED	<u>      </u>	(Y/N)
ADOPTED W/O OBJECTION	<u>      </u>	(Y/N)
FAILED TO ADOPT	<u>      </u>	(Y/N)
WITHDRAWN	<u>      </u>	(Y/N)
OTHER	<u>      </u>	

1 Committee/Subcommittee hearing bill: Regulatory Reform &  
 2 Economic Development Subcommittee  
 3 Representative Fine offered the following:

**Amendment**

Remove lines 34-38 and insert:

7 (b) "Foreign-adversary-owned entity" or "entity" means a  
 8 social media company that is more than 15 percent owned or  
 9 controlled by nationals, governments, or corporations domiciled,  
 10 incorporated, or otherwise holding residence in a country  
 11 designated as a foreign adversary under 15 C.F.R. s. 7.4. As  
 12 used in this paragraph, the terms "owned" and "controlled" mean  
 13 that a foreign adversary national, government, or corporation  
 14 has power:

15 1. Over the election of the directors, or of individuals  
 16 exercising similar functions, for the entity; or

Amendment No. 1

17 | 2. To exercise influence over the management of the  
18 | entity.