



26 (c) Transparency in the functioning of such algorithms and  
 27 in political and social advertising is vital for safeguarding  
 28 democratic values and user privacy.

29 (d) Ownership of social media platforms by foreign  
 30 entities can raise concerns regarding foreign influence and data  
 31 security.

32 (3) For purposes of this section, the term:

33 (a) "Algorithm" has the same meaning as in s. 501.2041(1).

34 (b) "Foreign-adversary-owned entity" or "entity" means a  
 35 social media company that is more than 15-percent owned or  
 36 controlled by nationals, governments, or corporations domiciled,  
 37 incorporated, or otherwise holding residence in a country  
 38 designated as a foreign adversary under 15 C.F.R. s. 7.4. As  
 39 used in this paragraph, the term "owned or controlled" means  
 40 that a national, government, or corporation designated as a  
 41 foreign adversary has power:

42 1. Over the election of the directors, or of individuals  
 43 exercising similar functions, for the entity; or

44 2. To exercise influence over the management of the  
 45 entity.

46 (c) "Social media platform" means a public online service  
 47 that allows users to create and share or participate in social  
 48 networking.

49 (d) "Social or political advertising" means any  
 50 advertisement on a social media platform that discusses social

51 or political issues or is intended to influence public opinion  
52 or electoral outcomes.

53 (4) (a) Each foreign-adversary-owned entity operating a  
54 social media platform in the state must publicly disclose the  
55 core functional elements of the social media platform's content  
56 curation and algorithms.

57 (b) The disclosure must identify:

58 1. The factors that influence content ranking and  
59 visibility.

60 2. Measures taken to address misinformation and harmful  
61 content.

62 3. The process of personalization and targeting of  
63 content.

64 (5) Each foreign-adversary-owned entity operating a social  
65 media platform must make publicly available the source code of  
66 its algorithms through an open-source license.

67 (6) (a) Each foreign-adversary-owned entity operating a  
68 social media platform must implement a user verification system  
69 for each user and organization that purchases advertisements  
70 concerning social or political issues. The system must verify  
71 key identifying information, including citizenship, residency,  
72 and age of the user or the individuals that own the  
73 organization, as applicable.

74 (b) Once verified, the identity of the purchaser of each  
75 social or political advertisement must be disclosed with the

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76 advertisement.

77 (7)(a) A foreign-adversary-owned entity operating a social  
78 media platform that violates this section is liable up to  
79 \$10,000 for each discrete violation.

80 (b) The Department of Legal Affairs shall enforce this  
81 section.

82 Section 2. This act shall take effect July 1, 2024.