

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	_____	(Y/N)
ADOPTED AS AMENDED	_____	(Y/N)
ADOPTED W/O OBJECTION	_____	(Y/N)
FAILED TO ADOPT	_____	(Y/N)
WITHDRAWN	_____	(Y/N)
OTHER		

1 Committee/Subcommittee hearing bill: Insurance & Banking
 2 Subcommittee

3 Representative Truenow offered the following:

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5 **Amendment (with title amendment)**

6 Remove everything after the enacting clause and insert:
 7 Section 1. Subsection (8) of Section 324.021, Florida Statutes,
 8 is amended to read:

9 324.021 Definitions; minimum insurance required.—The
 10 following words and phrases when used in this chapter shall, for
 11 the purpose of this chapter, have the meanings respectively
 12 ascribed to them in this section, except in those instances
 13 where the context clearly indicates a different meaning:

14 (8) MOTOR VEHICLE LIABILITY POLICY.—Any owner's or
 15 operator's policy of liability insurance furnished as proof of
 16 financial responsibility pursuant to s. 324.031, insuring such

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17 owner or operator against loss from liability for bodily injury,
18 death, and property damage arising out of the ownership,
19 maintenance, or use of a motor vehicle in not less than the
20 limits described in subsection (7) and conforming to the
21 requirements of s. 324.151, issued by any insurance company
22 authorized to do business in this state, including but not
23 limited to, a risk retention group operating in accordance with
24 15 U.S.C. § 3901 et seq. that conducts business in this state
25 pursuant to s. 627.944. The owner, registrant, or operator of a
26 motor vehicle is exempt from providing such proof of financial
27 responsibility if he or she is a member of the United States
28 Armed Forces and is called to or on active duty outside this
29 state or the United States, or if the owner of the vehicle is
30 the dependent spouse of such active duty member and is also
31 residing with the active duty member at the place of posting of
32 such member, and the vehicle is primarily maintained at such
33 place of posting. The exemption provided by this subsection
34 applies only as long as the member of the armed forces is on
35 such active duty outside this state or the United States and the
36 owner complies with the security requirements of the state of
37 posting or any possession or territory of the United States.

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42 Remove everything before the enacting clause and insert:
43 An act relating to risk retention groups; amending s. 324.021,
44 F.S.; providing that motor vehicle insurance coverage issued by
45 risk retention groups operating under federal law satisfies
46 financial responsibility requirements under state motor vehicle
47 law; providing an effective date.