



360380

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
02/16/2024	.	
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The Committee on Fiscal Policy (DiCeglie) recommended the following:

1           **Senate Substitute for Amendment (499090) (with title**  
2 **amendment)**

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4           Delete everything after the enacting clause  
5 and insert:

6           Section 1. Subsection (3) is added to section 366.075,  
7 Florida Statutes, to read:

8           366.075 Experimental and transitional rates; experimental  
9 mechanisms.—

10           (3) The commission may establish an experimental mechanism



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11 to facilitate energy infrastructure investment in gas consistent  
12 with the structure set forth in s. 366.96(7) and (8) and the  
13 intent of s. 366.91(1). Such gas infrastructure investment may  
14 include only such investments that collect, prepare, clean,  
15 process, transport, or inject gas for pipeline distribution. The  
16 commission shall have discretion to determine whether such  
17 mechanism is conducted in an annual proceeding. As used in this  
18 subsection, the term "gas" has the same meaning as the  
19 definition provided in s. 366.91(2)(f). The commission shall  
20 adopt rules to implement and administer this subsection and  
21 shall propose such rules for adoption as soon as practicable but  
22 no later than January 1, 2025.

23 Section 2. This act shall take effect July 1, 2024.

24  
25 ===== T I T L E A M E N D M E N T =====

26 And the title is amended as follows:

27 Delete everything before the enacting clause  
28 and insert:

29 A bill to be entitled  
30 An act relating to energy infrastructure investment;  
31 amending s. 366.075, F.S.; authorizing the Public  
32 Service Commission to establish an experimental  
33 mechanism that meets certain requirements to  
34 facilitate certain energy infrastructure investment in  
35 gas; providing requirements for gas infrastructure  
36 investments; authorizing the commission to make  
37 certain determinations regarding the experimental  
38 mechanism; defining the term "gas"; requiring the  
39 commission to adopt rules and propose such rules by a



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specified date; providing an effective date.