

By the Committee on Fiscal Policy; and Senator DiCeglie

594-03401-24

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1 A bill to be entitled
2 An act relating to energy infrastructure investment;
3 amending s. 366.075, F.S.; authorizing the Public
4 Service Commission to establish an experimental
5 mechanism that meets certain requirements to
6 facilitate certain energy infrastructure investment in
7 gas; providing requirements for gas infrastructure
8 investments; authorizing the commission to make
9 certain determinations regarding the experimental
10 mechanism; defining the term "gas"; requiring the
11 commission to adopt rules and propose such rules by a
12 specified date; providing an effective date.

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14 Be It Enacted by the Legislature of the State of Florida:

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16 Section 1. Subsection (3) is added to section 366.075,
17 Florida Statutes, to read:

18 366.075 Experimental and transitional rates; experimental
19 mechanisms.—

20 (3) The commission may establish an experimental mechanism
21 to facilitate energy infrastructure investment in gas consistent
22 with the structure set forth in s. 366.96(7) and (8) and the
23 intent of s. 366.91(1). Such gas infrastructure investment may
24 include only such investments that collect, prepare, clean,
25 process, transport, or inject gas for pipeline distribution. The
26 commission shall have discretion to determine whether such
27 mechanism is conducted in an annual proceeding. As used in this
28 subsection, the term "gas" has the same meaning as the
29 definition provided in s. 366.91(2)(f). The commission shall

594-03401-24

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30 adopt rules to implement and administer this subsection and
31 shall propose such rules for adoption as soon as practicable but
32 no later than January 1, 2025.

33 Section 2. This act shall take effect July 1, 2024.