

1 A bill to be entitled
 2 An act relating to boards of directors of banks;
 3 amending s. 658.33, F.S.; disqualifying certain
 4 persons from serving on the board of directors of a
 5 bank under certain circumstances; providing an
 6 effective date.

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 8 Be It Enacted by the Legislature of the State of Florida:

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 10 Section 1. Present subsections (2) through (5) of section
 11 658.33, Florida Statutes, are redesignated as subsections (3)
 12 through (6), respectively, and a new subsection (2) is added to
 13 that section, to read:

14 658.33 Directors, number, qualifications; officers.—

15 (2) If a person has previously served on a board of
 16 directors of a bank doing business in this state which became
 17 insolvent, such person is disqualified from serving on the board
 18 of directors of another bank for 5 years after the date the
 19 previous bank became insolvent.

20 Section 2. This act shall take effect July 1, 2024.