

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: State Administration &
2 Technology Appropriations Subcommittee
3 Representative Botana offered the following:

Amendment (with title amendment)

Remove lines 267-271 and insert:

7 (4) (a) All credit unions may hold public deposits in a
8 total combined amount not to exceed 15 percent of the total
9 qualified public deposits held in this state per the public
10 deposits program data as managed by the Chief Financial Officer.

11 (b) No credit union may hold public deposit funds of more
12 than 10 percent of their total institution's assets.

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T I T L E A M E N D M E N T

Remove lines 19-20 and insert:

limiting the total combined amount of public deposits credit
unions may hold; limiting the amount of public deposits a credit
union may hold;