

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	_____	(Y/N)
ADOPTED AS AMENDED	_____	(Y/N)
ADOPTED W/O OBJECTION	_____	(Y/N)
FAILED TO ADOPT	_____	(Y/N)
WITHDRAWN	_____	(Y/N)
OTHER		

1 Committee/Subcommittee hearing bill: Insurance & Banking
 2 Subcommittee

3 Representative Buchanan offered the following:

4

5 **Amendment (with title amendment)**

6 Remove lines 155-178 and insert:

7 6. Beginning with the implementation of the
 8 corporation's next annual rate change on or after August 1,
 9 2024, if the corporation writes a commercial lines residential
 10 condominium wind-only policy for a condominium where 50 percent
 11 or more of the units are rented more than eight times in a
 12 calendar year for a rental agreement period of less than 30
 13 days, the rate charged for such policy is not subject to the
 14 provisions of subparagraph (n)5 ~~With respect to wind-only~~
 15 ~~coverage for commercial lines residential condominiums,~~
 16 ~~effective July 1, 2014, a condominium shall be deemed ineligible~~

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17 ~~for coverage if 50 percent or more of the units are rented more~~
18 ~~than eight times in a calendar year for a rental agreement~~
19 ~~period of less than 30 days.~~

20 Section 2. Paragraph (c) of subsection (5) of section
21 627.7011, Florida Statutes, is amended to read:

22 627.7011 Homeowners' policies; offer of replacement cost
23 coverage and law and ordinance coverage.—

24 (5)

25 (c) For a roof that is at least 15 years old, an insurer
26 must allow a homeowner to have a roof inspection performed by an
27 authorized inspector at the homeowner's expense before requiring
28 the replacement of the roof of a residential structure as a
29 condition of issuing or renewing a homeowner's insurance policy.
30 The insurer may not refuse to issue or refuse to renew a
31 homeowner's insurance policy solely because of roof age if an
32 inspection of the roof of the residential structure performed by
33 an authorized inspector indicates that the roof has 5 years or
34 more of useful life remaining. An authorized inspector must use
35 the personal roof condition inspection form issued by Citizens
36 Property Insurance Corporation and approved by the office. An
37 authorized inspector may provide an appendix to this form which
38 includes pictures or other documentation to demonstrate the
39 remaining useful life of the roof.

40 Section 3. Section 627.7014, Florida Statutes, is created
41 to read:

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42 627.7014 Commercial roof inspections.

43 (1) For the purposes of this section, the term "authorized
44 inspector" has the same meaning as s. 627.7011.

45 (2) An authorized inspector inspecting the roof of a
46 commercial structure must use the commercial roof condition
47 inspection form issued by Citizens Property Insurance
48 Corporation and approved by the office. An authorized inspector
49 may provide an appendix to this form which includes pictures or
50 other documentation to demonstrate the remaining useful life of
51 the roof.

52
53
54 -----
55 **T I T L E A M E N D M E N T**

56 Remove lines 3-11 and insert:

57 amending s. 627.351, F.S.; creating eligibility criteria for
58 commercial lines residential wind-only condominium coverage by
59 Citizens Property Insurance Corporation under certain
60 circumstances; amending s. 627.7011, F.S.; requiring authorized
61 inspectors to use a specified inspection form for roof
62 inspections; authorizing such inspectors to provide appendices
63 to the inspection forms for a specified purpose; creating s.
64 627.7014, F.S.; requiring authorized inspectors to use a
65 specified inspection form for roof inspections; authorizing such

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66 inspectors to provide appendices to the inspection forms for a
67 specified purpose; amending s. 627.714, F.S.;