

Amendment No.

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	_____	(Y/N)
ADOPTED AS AMENDED	_____	(Y/N)
ADOPTED W/O OBJECTION	_____	(Y/N)
FAILED TO ADOPT	_____	(Y/N)
WITHDRAWN	_____	(Y/N)
OTHER		

1 Committee/Subcommittee hearing bill: State Affairs Committee
 2 Representative Buchanan offered the following:

Amendment

Remove lines 43-58 and insert:

6 (2) The \$25,000 amount of assessed valuation exempt from
 7 taxation provided in subparagraph (a)(1)b. shall be adjusted
 8 annually on January 1 of each year for inflation using the
 9 percent change in the Consumer Price Index for all urban
 10 consumers, U.S. City Average, all items 1967=100, or successor
 11 reports for the preceding calendar year as initially reported by
 12 the United States Department of Labor, Bureau of Labor
 13 Statistics, if such percent change is positive.

14 (3) The amount of assessed valuation exempt from taxation
 15 for which every person who has the legal or equitable title to
 16 real estate and maintains thereon the permanent residence of the

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17 owner, or another person legally or naturally dependent upon the
18 owner, is eligible, and which applies solely to levies other
19 than school district levies, that is added to this constitution
20 after January 1, 2025, shall be adjusted annually on January 1
21 of each year for inflation using the percent change in the
22 Consumer Price Index for all urban consumers, U.S. City Average,
23 all items 1967=100, or successor reports for the preceding
24 calendar year as initially reported by the United States
25 Department of Labor, Bureau of Labor Statistics, if such percent
26 change is positive, beginning the year following the effective
27 date of such exemption.