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LEGISLATIVE ACTION

Senate

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House

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03/06/2024 03:14 PM

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Senator Pizzo moved the following:

Senate Amendment (with title amendment)

Delete lines 27 - 71

and insert:

shall be adjusted every 5 years on January 1 for inflation using the percentage change in the Consumer Price Index for All Urban Consumers, U.S. City Average, all items 1967=100, or successor reports for the preceding calendar year as initially reported by the United States Department of Labor, Bureau of Labor Statistics, if such percent change is positive.

Section 2. Section 218.136, Florida Statutes, is created to



12 read:

13 218.136 Offset for ad valorem revenue loss affecting
14 fiscally constrained counties and municipalities located within
15 such counties.—

16 (1) Beginning in fiscal year 2025-2026, the Legislature
17 shall appropriate moneys to offset the reductions in ad valorem
18 tax revenue experienced by fiscally constrained counties, as
19 defined in s. 218.67(1), and the municipalities located within
20 such counties, which occur as a direct result of the
21 implementation of revisions of s. 6(a) of Art. VII of the State
22 Constitution approved in the November 2024 general election. The
23 moneys appropriated for this purpose shall be distributed in
24 January of each fiscal year among the fiscally constrained
25 counties and the municipalities located within such counties
26 based on each county's proportion of the total reduction in ad
27 valorem tax revenue resulting from the implementation of the
28 revision of s. 6(a) of Art. VII of the State Constitution.

29 (2) On or before November 15 of each year, each fiscally
30 constrained county or a municipality located within such county
31 shall apply to the Department of Revenue to participate in the
32 distribution of the appropriation and provide documentation
33 supporting the county's or municipality's estimated reduction in
34 ad valorem tax revenue in the form and manner prescribed by the
35 Department of Revenue. The documentation must include an
36 estimate of the reduction in taxable value directly attributable
37 to revisions of s. 6(a) of Art. VII of the State Constitution
38 approved in the November 2024 general election for all county or
39 municipal taxing jurisdictions within the county or municipality
40 and shall be prepared by the property appraiser in each fiscally



41 constrained county or a municipality located within such county.
42 The documentation must also include the county or municipal
43 millage rates applicable in all such jurisdictions for the
44 current year and the prior year, rolled-back rates determined as
45 provided in s. 200.065 for each county or municipal taxing
46 jurisdiction, and maximum millage rates that could have been
47 levied by majority vote pursuant to s. 200.065(5). For purposes
48 of this section, each fiscally constrained county's or
49 municipality's reduction in ad valorem tax revenue shall be
50 calculated as 95 percent of the estimated reduction in taxable
51 value multiplied by the lesser of the 2024 applicable millage
52 rate or the applicable millage rate for each county or municipal
53 taxing jurisdiction in the current year. If a fiscally
54 constrained county or a municipality within such county fails to
55 apply for the distribution, its

56
57 ===== T I T L E A M E N D M E N T =====

58 And the title is amended as follows:

59 Delete lines 4 - 8

60 and insert:

61 homestead exemption be adjusted at specified
62 intervals; creating s. 218.136, F.S.; requiring the
63 Legislature to appropriate funds for a specified
64 purpose; requiring that such funds be distributed in a
65 specified manner; requiring specified counties and
66 municipalities to apply for such