

ENROLLED

CS/HB 7019

2024 Legislature

1  
 2 An act relating to exemption of homesteads; amending  
 3 s. 196.031, F.S.; requiring the value of a certain  
 4 homestead exemption be adjusted annually; creating s.  
 5 218.136, F.S.; requiring the Legislature to  
 6 appropriate funds for a specified purpose; requiring  
 7 such funds be distributed in a specified manner;  
 8 requiring specified counties to apply for such  
 9 distribution; providing requirements for application;  
 10 providing a specified calculation to be used to  
 11 determine funding; providing for a reversion of funds  
 12 in specified circumstances; authorizing the Department  
 13 of Revenue to adopt emergency rules; providing  
 14 applicability; providing a contingent effective date.

15  
 16 Be It Enacted by the Legislature of the State of Florida:

17  
 18 Section 1. Paragraph (b) of subsection (1) of section  
 19 196.031, Florida Statutes, is amended to read:

20 196.031 Exemption of homesteads.—

21 (1)

22 (b) Every person who qualifies to receive the exemption  
 23 provided in paragraph (a) is entitled to an additional exemption  
 24 of up to \$25,000 on the assessed valuation greater than \$50,000  
 25 for all levies other than school district levies. The \$25,000

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26 | value of the additional exemption provided in this paragraph  
 27 | shall be adjusted annually on January 1 of each year for  
 28 | inflation using the percentage change in the Consumer Price  
 29 | Index for All Urban Consumers, U.S. City Average, all items  
 30 | 1967=100, or successor reports for the preceding calendar year  
 31 | as initially reported by the United States Department of Labor,  
 32 | Bureau of Labor Statistics, if such percent change is positive.

33 | Section 2. Section 218.136, Florida Statutes, is created  
 34 | to read:

35 | 218.136 Offset for ad valorem revenue loss affecting  
 36 | fiscally constrained counties.-

37 | (1) Beginning in fiscal year 2025-2026, the Legislature  
 38 | shall appropriate moneys to offset the reductions in ad valorem  
 39 | tax revenue experienced by fiscally constrained counties, as  
 40 | defined in s. 218.67(1), which occur as a direct result of the  
 41 | implementation of revisions of s. 6(a) of Art. VII of the State  
 42 | Constitution approved in the November 2024 general election. The  
 43 | moneys appropriated for this purpose shall be distributed in  
 44 | January of each fiscal year among the fiscally constrained  
 45 | counties based on each county's proportion of the total  
 46 | reduction in ad valorem tax revenue resulting from the  
 47 | implementation of the revision of s. 6(a) of Art. VII of the  
 48 | State Constitution.

49 | (2) On or before November 15 of each year, each fiscally  
 50 | constrained county shall apply to the Department of Revenue to

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51 participate in the distribution of the appropriation and provide  
52 documentation supporting the county's estimated reduction in ad  
53 valorem tax revenue in the form and manner prescribed by the  
54 Department of Revenue. The documentation must include an  
55 estimate of the reduction in taxable value directly attributable  
56 to revisions of s. 6(a) of Art. VII of the State Constitution  
57 approved in the November 2024 general election for all county  
58 taxing jurisdictions within the county and shall be prepared by  
59 the property appraiser in each fiscally constrained county. The  
60 documentation must also include the county millage rates  
61 applicable in all such jurisdictions for the current year and  
62 the prior year, rolled-back rates determined as provided in s.  
63 200.065 for each county taxing jurisdiction, and maximum millage  
64 rates that could have been levied by majority vote pursuant to  
65 s. 200.065(5). For purposes of this section, each fiscally  
66 constrained county's reduction in ad valorem tax revenue shall  
67 be calculated as 95 percent of the estimated reduction in  
68 taxable value multiplied by the lesser of the 2024 applicable  
69 millage rate or the applicable millage rate for each county  
70 taxing jurisdiction in the current year. If a fiscally  
71 constrained county fails to apply for the distribution, its  
72 share shall revert to the fund from which the appropriation was  
73 made.

74 Section 3. (1) The Department of Revenue may, and all  
75 conditions are deemed met, to adopt emergency rules pursuant to

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76 | s. 120.54(4), Florida Statutes, to administer this act.

77 |       (2) Notwithstanding any other provision of law, emergency  
 78 | rules adopted pursuant to this section are effective for 6  
 79 | months after adoption and may be renewed during the pendency of  
 80 | procedures to adopt permanent rules.

81 |       Section 4. The amendments made by this act to s. 196.031,  
 82 | Florida Statutes, and the creation by this act of s. 218.136,  
 83 | Florida Statutes, first apply to the 2025 tax roll.

84 |       Section 5. This act shall take effect on the effective  
 85 | date of the amendment to the State Constitution proposed by HJR  
 86 | 7017 or a similar joint resolution having substantially the same  
 87 | specific intent and purpose, if such amendment is approved at  
 88 | the next general election or at an earlier special election  
 89 | specifically authorized by law for that purpose.