

Amendment No.1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Higher Education
 2 Appropriations Subcommittee

3 Representative Silvers offered the following:

4

5 **Amendment (with directory and title amendments)**

6 Remove lines 16-28 and insert:

7 (1) Each university shall maintain a minimum carry forward
 8 balance of at least 7 percent of its state operating budget,
 9 however, a university may retain and report to the Board of
 10 Governors an annual reserve balance exceeding that amount. If a
 11 university fails to maintain a 7 percent balance in state
 12 operating funds, the university shall submit a plan to the Board
 13 of Governors to attain the 7 percent balance of state operating
 14 funds within the next fiscal year.

15 (3) A university's carry forward spending plan must
 16 include the estimated cost per planned expenditure and a

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17 | timeline for completion of the expenditure. A carry forward
18 | spending plan may include retention of the carry forward balance
19 | as a reserve fund to be used for authorized expenses in
20 | subsequent years. Authorized expenditures in a carry forward
21 | spending plan may include:

22 | (a) Commitment of funds to a public education capital
23 | outlay project for which an appropriation has previously been
24 | provided that requires additional funds for completion and which
25 | is included in the list required by s. 1001.706(12) (d);

26 | (b) Completion of a renovation, repair, or maintenance
27 | project that is consistent with s. 1013.64(1) or replacement of
28 | a minor facility;

29 | (c) Completion of a remodeling or infrastructure project,
30 | including a project for a developmental research school, if such
31 | project is survey recommended pursuant to s. 1013.31;

32 | (d) Completion of a repair or replacement project
33 | necessary due to damage caused by a natural disaster for
34 | buildings included in the inventory required pursuant to s.
35 | 1013.31;

36 | (e) Operating expenditures that support the university's
37 | mission;

38 | (f) Any purpose specified by the board or in the General
39 | Appropriations Act, including the requirements in s.
40 | 1001.706(12) (c) or similar requirements pursuant to Board of
41 | Governors regulations; and

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42 (g) A commitment of funds to a contingency reserve for
43 expenses incurred as a result of a state of emergency declared
44 by the Governor pursuant to s. 252.36.

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47 **D I R E C T O R Y A M E N D M E N T**

48 Remove lines 10-11 and insert:

49 Section 1. Subsections (1) and (3) of section 1011.45,
50 Florida Statutes, are amended to read:

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53 **T I T L E A M E N D M E N T**

54 Remove lines 4-6 and insert:

55 university to retain and report a reserve balance exceeding a
56 specified amount; authorizing a university's carry forward
57 spending plan to include a reserve fund to be used for
58 authorized expenses; providing an effective date.