1                   House Joint Resolution
2        A joint resolution proposing an amendment to Section 3
3        of Article VII and the creation of a new section in
4        Article XII of the State Constitution requiring an
5        increase in the ad valorem tax exemption on the
6        assessed value of tangible personal property from
7        twenty-five thousand dollars to fifty thousand dollars
8        and to provide an effective date.
9
10   Be It Resolved by the Legislature of the State of Florida:
11
12       That the following amendment to Section 3 of Article VII
13   and the creation of a new section in Article XII of the State
14   Constitution is agreed to and shall be submitted to the electors
15   of this state for approval or rejection at the next general
16   election or at an earlier special election specifically
17   authorized by law for that purpose:
18                         ARTICLE VII
19                      FINANCE AND TAXATION
20       SECTION 3.  Taxes; exemptions.—
21       (a)  All property owned by a municipality and used
22   exclusively by it for municipal or public purposes shall be
23   exempt from taxation. A municipality, owning property outside
24   the municipality, may be required by general law to make payment
25   to the taxing unit in which the property is located. Such

26  portions of property as are used predominantly for educational,
27  literary, scientific, religious or charitable purposes may be
28  exempted by general law from taxation.
29       (b)  There shall be exempt from taxation, cumulatively, to
30  every head of a family residing in this state, household goods
31  and personal effects to the value fixed by general law, not less
32  than one thousand dollars, and to every widow or widower or
33  person who is blind or totally and permanently disabled,
34  property to the value fixed by general law not less than five
35  hundred dollars.
36       (c)  Any county or municipality may, for the purpose of its
37  respective tax levy and subject to the provisions of this
38  subsection and general law, grant community and economic
39  development ad valorem tax exemptions to new businesses and
40  expansions of existing businesses, as defined by general law.
41  Such an exemption may be granted only by ordinance of the county
42  or municipality, and only after the electors of the county or
43  municipality voting on such question in a referendum authorize
44  the county or municipality to adopt such ordinances. An
45  exemption so granted shall apply to improvements to real
46  property made by or for the use of a new business and
47  improvements to real property related to the expansion of an
48  existing business and shall also apply to tangible personal
49  property of such new business and tangible personal property
50  related to the expansion of an existing business. The amount or

51 limits of the amount of such exemption shall be specified by
52 general law. The period of time for which such exemption may be
53 granted to a new business or expansion of an existing business
54 shall be determined by general law. The authority to grant such
55 exemption shall expire ten years from the date of approval by
56 the electors of the county or municipality, and may be renewable
57 by referendum as provided by general law.

58    (d)   Any county or municipality may, for the purpose of its
59 respective tax levy and subject to the provisions of this
60 subsection and general law, grant historic preservation ad
61 valorem tax exemptions to owners of historic properties. This
62 exemption may be granted only by ordinance of the county or
63 municipality. The amount or limits of the amount of this
64 exemption and the requirements for eligible properties must be
65 specified by general law. The period of time for which this
66 exemption may be granted to a property owner shall be determined
67 by general law.

68    (e)   By general law and subject to conditions specified
69 therein:

70    (1)   Fifty ~~Twenty-five~~ thousand dollars of the assessed
71 value of property subject to tangible personal property tax
72 shall be exempt from ad valorem taxation.

73    (2)   The assessed value of solar devices or renewable
74 energy source devices subject to tangible personal property tax
75 may be exempt from ad valorem taxation, subject to limitations

76  provided by general law.

77       (f)   There shall be granted an ad valorem tax exemption for

78  real property dedicated in perpetuity for conservation purposes,

79  including real property encumbered by perpetual conservation

80  easements or by other perpetual conservation protections, as

81  defined by general law.

82       (g)   By general law and subject to the conditions specified

83  therein, each person who receives a homestead exemption as

84  provided in section 6 of this article; who was a member of the

85  United States military or military reserves, the United States

86  Coast Guard or its reserves, or the Florida National Guard; and

87  who was deployed during the preceding calendar year on active

88  duty outside the continental United States, Alaska, or Hawaii in

89  support of military operations designated by the legislature

90  shall receive an additional exemption equal to a percentage of

91  the taxable value of his or her homestead property. The

92  applicable percentage shall be calculated as the number of days

93  during the preceding calendar year the person was deployed on

94  active duty outside the continental United States, Alaska, or

95  Hawaii in support of military operations designated by the

96  legislature divided by the number of days in that year.

97                          ARTICLE XII

98                          SCHEDULE

99       Increase in the ad valorem tax exemption for tangible

100  personal property.—This section and the amendment to Section 3

101 of Article VII, requiring an increase in the ad valorem tax
102 exemption on the assessed value of tangible personal property
103 from twenty-five thousand dollars to fifty thousand dollars,
104 shall take effect January 1, 2025.
105
106     BE IT FURTHER RESOLVED that the following statement be
107 placed on the ballot:
108                    CONSTITUTIONAL AMENDMENT
109                    ARTICLE VII, SECTION 3
110                         ARTICLE XII
111     INCREASING THE EXEMPTION ON TANGIBLE PERSONAL PROPERTY FROM
112 TWENTY-FIVE THOUSAND DOLLARS TO FIFTY THOUSAND DOLLARS.—
113 Proposing an amendment to the State Constitution to increase the
114 ad valorem tax exemption on the assessed value of tangible
115 personal property from twenty-five thousand dollars to fifty
116 thousand dollars. This amendment shall take effect January 1,
117 2025.