

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Trabulsy offered the following:

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3 **Amendment to Amendment (092337)**

4 Remove lines 298-323 and insert:

5 2. All property taxes and any other assessments, including
6 non-ad valorem assessments, levied on the same bill as the
7 property taxes are current.

8 3. There are no involuntary liens greater than \$5,000,
9 including, but not limited to, construction liens on the
10 commercial property.

11 4. No notices of default or other evidence of property-
12 based debt delinquency have been recorded and not been released

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13 during the preceding 3 years or the property owner's period of
14 ownership, whichever is less.

15 5. The property owner is current on all mortgage debt on
16 the commercial property.

17 6. The term of the financing agreement does not exceed the
18 weighted average useful life of the qualified improvements to
19 which the greatest portion of funds disbursed under the
20 assessment contract is attributable, not to exceed 30 years. The
21 program administrator shall determine the useful life of a
22 qualifying improvement using established standards, including
23 certification criteria from government agencies or nationally
24 recognized standards and testing organizations.

25 7. The property owner is not currently the subject of a
26 bankruptcy proceeding.

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