

The Florida Senate
HOUSE MESSAGE SUMMARY

Prepared By: The Professional Staff of the Committee on Community Affairs

[2024s00770.hms.ca]

BILL: CS/CS/SB 770, 1st Eng.
INTRODUCER: Fiscal Policy Committee, Community Affairs Committee, and Senator Martin
SUBJECT: Improvements to Real Property
DATE: March 4, 2024

I. Amendments Contained in Message:

House Amendment — 264549 (body)

II. Summary of Amendments Contained in Message:

House Amendment — 264549 removes the requirement on qualified improvement financing agreements for both residential and commercial property that the program administrator must make a finding that the combined mortgage-related debt and total amount of non-ad valorem assessments does not exceed 97 percent of the just value of the property as determined by the property appraiser. The amendment also deletes an erroneous internal reference to s. 163.082(6).