

26 2. A driver license or identification card number,
27 passport number, military identification number, or other
28 similar number issued on a government document used to verify
29 identity.

30 3. Books and records of a current or proposed financial
31 institution.

32 4. The personal identifying information of a shareholder,
33 subscriber, proposed officer, or proposed director of the
34 proposed state bank or proposed state trust company if such
35 information has been marked by the applicant as confidential
36 when submitted to the office. As used in this subparagraph, the
37 term "personal identifying information" means a person's name,
38 home address, e-mail address, telephone number, relative,
39 household member, work experience, professional licensing or
40 educational background, or photograph.

41 5. The proposed state bank's or proposed state trust
42 company's business plan and any attached supporting
43 documentation if the business plan or supporting documentation
44 has been marked by the applicant as confidential when submitted
45 to the office.

46 (b) This subsection is subject to the Open Government
47 Sunset Review Act in accordance with s. 119.15 and is repealed
48 on October 2, 2029, unless reviewed and saved from repeal
49 through reenactment by the Legislature.

50 Section 2. The Legislature finds that it is a public

51 necessity that certain information received by the Office of
52 Financial Regulation in an application for authority to organize
53 a new state bank or new state trust company under chapter 658,
54 Florida Statutes, be made confidential and exempt from s.
55 119.07(1), Florida Statutes, and s. 24(a), Article I of the
56 State Constitution to the extent that the disclosure of such
57 information would reveal personal financial information; a
58 driver license or identification card number, passport number,
59 military identification number, or other similar number issued
60 on a government document used to verify identity; books and
61 records of a current or proposed financial institution; the
62 personal identifying information of a shareholder, subscriber,
63 proposed officer, or proposed director of the proposed state
64 bank or proposed state trust company if such information has
65 been marked by the applicant as confidential; or the proposed
66 state bank's or proposed state trust company's business plan and
67 any attached supporting documentation if the business plan or
68 supporting documentation has been marked by the applicant as
69 confidential. The office may receive sensitive personal,
70 financial, and business information in conjunction with its
71 duties related to the review of applications for the
72 organization or establishment of new state banks and new state
73 trust companies. An exemption from public records requirements
74 is necessary to ensure the office's ability to administer its
75 regulatory duties while preventing unwarranted damage to the

76 | proposed state bank or proposed state trust company; to the
77 | shareholders, subscribers, proposed officers, or proposed
78 | directors of the proposed state bank or proposed state trust
79 | company; or to other financial institutions in this state. The
80 | release of information that could lead to the identification of
81 | an individual involved in the potential organization or
82 | establishment of a new state bank or new state trust company may
83 | subject such individual to retribution and jeopardize his or her
84 | current employment with, or participation in the affairs of,
85 | another financial institution. Thus, the public availability of
86 | such information has a chilling effect on the organization and
87 | establishment of new state banks and new state trust companies.
88 | Further, the public availability of the books and financial
89 | records of a current or proposed financial institution in this
90 | state presents an unnecessary risk of harm to the business
91 | operations of such institution. Finally, the public availability
92 | of a proposed state bank's or proposed state trust company's
93 | business plan and supporting documentation may cause competitive
94 | harm to such bank's or trust company's future business
95 | operations and present an unfair competitive advantage for
96 | existing financial institutions that are not required to release
97 | such information.

98 | Section 3. This act shall take effect July 1, 2024.