HOUSE AMENDMENT

Bill No. CS/SB 110, 1st Eng. (2025)

Amendment No.

	CHAMBER ACTION
	Senate House
1	Representative Tendrich offered the following:
2	
3	Amendment to Amendment (605877) (with title amendment)
4	Remove lines 25-55 and insert:
5	However, a community redevelopment agency may initiate new
6	projects and issue new debt to finance such projects if the
7	governing body of the county or municipality that created the
8	agency is a guarantor of such debt. For purposes of this
9	subsection, the term "new project" means any project for which
10	there is no appropriation in the community redevelopment
11	agency's budget for the fiscal year ending on September 30,
12	2025, or for which the community redevelopment agency has not
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13	retained appropriated funds pursuant to s. 163.387(7)(d) for the
14	fiscal year ending on September 30, 2025.
15	(3)-(2) (a) Notwithstanding subsection (1) If the governing
16	body of the county or municipality that created the community
17	redevelopment agency does not approve its continued existence by
18	a majority vote of the governing body members, a community
19	redevelopment agency with outstanding bonds as of July 1, 2025
20	October 1, 2019, that do not mature until after the termination
21	date of the agency or <u>September 30, 2045</u> September 30, 2039,
22	whichever is earlier, remains in existence until the date the
23	bonds mature.
24	(b) A community redevelopment agency operating under this
25	subsection on or after <u>September 30, 2045</u> September 30, 2039,
26	may not extend the maturity date of <u>an</u> any outstanding <u>bond if</u>
27	the governing body of the county or municipality is a guarantor
28	of the bond bonds.
29	(c) The county or municipality that created the community
30	redevelopment agency must issue an amended community
31	redevelopment plan a new finding of necessity limited to timely
32	meeting the remaining bond obligations of the community
33	redevelopment agency.
34	(4) Subsections (1), (2), and (3) do not apply to a
35	community redevelopment agency created by a county if the county
36	that created the agency is the only taxing authority that
37	contributes to the community redevelopment agency's
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38	redevelopment trust fund pursuant to s. 163.387 and the county
39	charter establishes a limitation on the amount of revenue the
40	county may collect. The community redevelopment agency may issue
41	a new bond debt on or after October 1, 2025, if the county is a
42	guarantor of the bond debt.
43	
44	
45	TITLE AMENDMENT
46	Remove line 13395 and insert:
47	date unless certain requirements are met; providing an
48	exception; defining the
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