HB 1229 2025

A bill to be entitled

An act relating to financing qualifying improvements to residential property; amending s. 163.081, F.S.; revising the method of collection of a certain non-ad valorem assessment; conforming provisions to changes made by the act; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (e) of subsection (1) of section 163.081, Florida Statutes, is amended to read:

163.081 Financing qualifying improvements to residential property.—

- (1) RESIDENTIAL PROPERTY PROGRAM AUTHORIZATION. -
- (e) An authorized program administrator may levy non-ad valorem assessments to facilitate repayment of financing qualifying improvements. Costs incurred by the program administrator for such purpose may be collected as a non-ad valorem assessment. A non-ad valorem assessment shall be collected by the authorized program administrator and may not be collected pursuant to s. 197.3632 and, notwithstanding s. 197.3632(8)(a), shall not be subject to discount for early payment. However, the notice and adoption requirements of s. 197.3632(4) do not apply if this section is used and complied with, and the intent resolution, publication of notice, and

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CODING: Words stricken are deletions; words underlined are additions.

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mailed notices to the property appraiser, tax collector, and Department of Revenue required by s. 197.3632(3)(a) may be provided on or before August 15 of each year in conjunction with any non-ad valorem assessment authorized by this section, if the property appraiser, tax collector, and program administrator agree. The program administrator shall only compensate the tax collector for the actual cost of collecting non-ad valorem assessments, not to exceed 2 percent of the amount collected and remitted.

Section 2. This act shall take effect July 1, 2025.